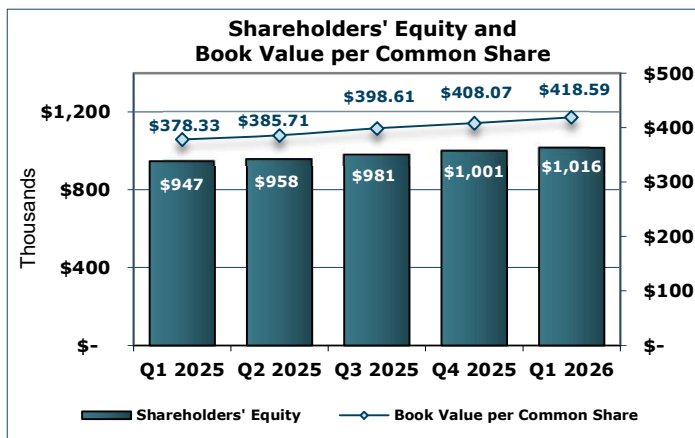
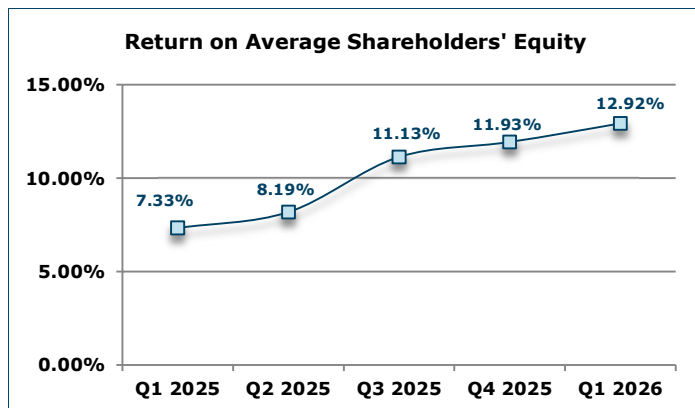
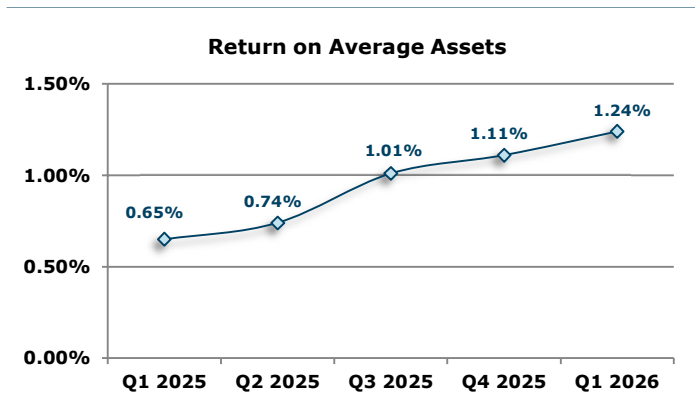
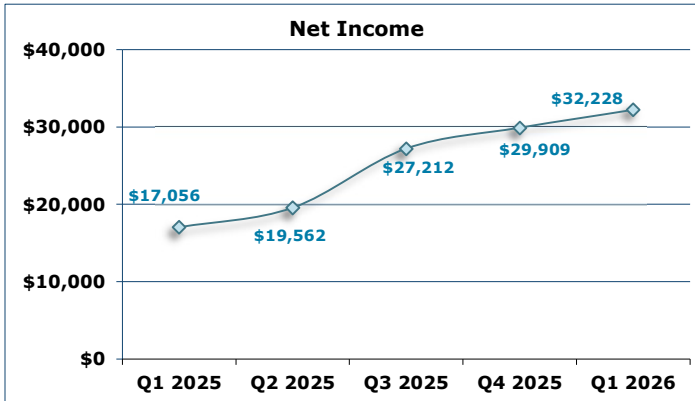


Company Profile 1st Quarter 2026

(Unaudited) (\$'s in thousands, except per share data)

Financial Highlights



- Net Income increased by \$2.3 million to \$32.2 million compared to the prior quarter.
- The increase in Net Income was the result of a \$2.1 million decrease in net interest revenue, a \$2.7 million increase in noninterest revenue, and a \$2.5 million decrease in noninterest expense.
- Shareholders' Equity increased by \$15.6 million, mostly from the increase in earnings net of dividends and share repurchases.
- Deposits decreased \$77.2 million, or 3.5% annualized, to \$8.85 billion.
- Loans decreased \$43.8 million, or 2.4% annualized, to \$7.31 billion.
- Allowance for credit losses on loans remained strong at 2.07% of loans and 291% of noncurrent loans.
- Noncurrent loans and ORE decreased \$2.0 million to \$52.7 million, or 0.72% of total loans.



About W.T.B. Financial Corporation

Since 1902, Washington Trust Bank (W.T.B. Financial Corporation's primary subsidiary) has helped individuals, families and businesses reach their financial goals by being the best at understanding and meeting their needs through exceptional customer service.

(Unaudited) (\$'s in thousands, except per share data)
At or for the Quarters Ended

3/31/2026 12/31/2025 3/31/2025

Income Statements

Net interest revenue	\$ 96,231	\$ 98,319	\$ 80,029
(Recapture of) provision for credit losses	(2,100)	(2,800)	2,870
Net interest revenue after provision for credit losses	98,331	101,119	77,159
Noninterest revenue	19,332	16,632	17,102
Noninterest expense	76,372	78,957	72,528
Income before provision for income taxes	41,291	38,794	21,733
Provision for income taxes	9,063	8,885	4,677
Net income	\$ 32,228	\$ 29,909	\$ 17,056

Condensed Balance Sheets

ASSETS

Cash and interest-bearing deposits	\$ 817,222	\$ 711,329	\$ 619,095
Securities	2,310,365	2,356,556	2,798,040
Loans net of allowance for credit losses	7,162,829	7,203,304	6,911,380
Other assets	419,620	421,788	383,490
Total assets	\$ 10,710,036	\$ 10,692,977	\$ 10,712,005

LIABILITIES

Deposits	\$ 8,846,123	\$ 8,923,273	\$ 8,693,864
Borrowings	636,779	578,017	876,592
Other liabilities	210,771	190,885	194,111
Total liabilities	9,693,673	9,692,175	9,764,567

SHAREHOLDERS' EQUITY

Total shareholders' equity	1,016,363	1,000,802	947,438
Total liabilities and shareholders' equity	\$ 10,710,036	\$ 10,692,977	\$ 10,712,005

Performance Metrics

PER COMMON SHARE

Earnings - basic	\$ 13.34	\$ 12.28	\$ 6.87
Earnings - diluted	13.31	12.26	6.86
Common cash dividends	1.85	3.70	1.85
Common shareholders' equity	418.59	408.07	378.33

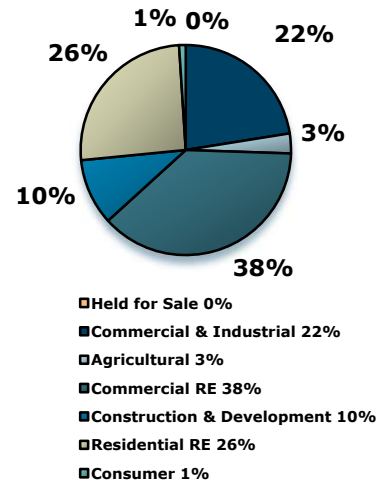
PERFORMANCE RATIOS

Return on average assets	1.24%	1.11%	0.65%
Return on average shareholders' equity	12.92%	11.93%	7.33%
Margin on average earning assets	3.82%	3.76%	3.15%
Noninterest revenue to average assets	0.74%	0.62%	0.65%
Noninterest expense to average assets	2.94%	2.93%	2.78%
Efficiency ratio	66.0%	68.6%	74.6%
Cash dividends to net income	13.9%	30.1%	27.0%

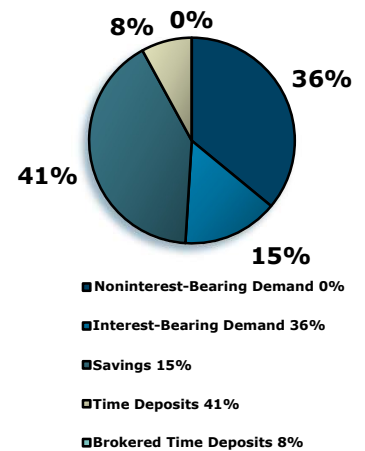
ASSET QUALITY AND CAPITAL

Noncurrent loans + ORE	\$ 52,669	\$ 54,664	\$ 72,521
Allowance for credit losses (ACL) on loans	151,479	154,789	151,550
ACL on loans to total loans	2.07%	2.10%	2.15%
Total equity to total assets	9.49%	9.36%	8.84%
Total equity	\$ 1,016,363	\$ 1,000,802	\$ 947,438
Tier 1 Capital	1,040,518	1,028,451	984,204

Total Loan Portfolio
\$7.31 Billion at 3/31/26



Total Deposit Portfolio
\$8.85 Billion at 3/31/26



Wealth Management & Advisory Services

