



Statements of Financial Condition

Q2 2025

(unaudited)



Washington Trust Bank
Statements of Financial Condition
(unaudited)

(dollars in thousands)

| | June 30, | December 31, |
|--|----------------------|----------------------|
| | 2025 | 2024 |
| ASSETS | | |
| Cash and due from banks | \$ 165,405 | \$ 129,585 |
| Interest-bearing deposits with banks | 320,307 | 445,384 |
| Securities available for sale, at fair value | 241,366 | 300,438 |
| Securities held to maturity, at amortized cost | 2,403,396 | 2,736,717 |
| Federal Home Loan Bank and PCBB stock, at cost | 28,997 | 29,422 |
| Loans receivable | 7,319,089 | 6,892,693 |
| Allowance for credit losses on loans | (155,927) | (153,558) |
| Loans, net of allowance for credit losses on loans | 7,163,162 | 6,739,135 |
| Premises and equipment, net | 88,763 | 83,993 |
| Other real estate | 626 | 83 |
| Accrued interest receivable | 34,078 | 32,501 |
| Other assets | 229,654 | 230,310 |
| Total assets | <u>\$ 10,675,754</u> | <u>\$ 10,727,568</u> |
| LIABILITIES | | |
| Deposits: | | |
| Noninterest-bearing | \$ 3,134,108 | \$ 3,237,240 |
| Interest-bearing | 5,547,970 | 5,587,004 |
| Total deposits | 8,682,078 | 8,824,244 |
| Securities sold under agreements to repurchase | 393,253 | 327,224 |
| Other borrowings | 500,000 | 500,000 |
| Accrued interest payable | 8,030 | 9,319 |
| Other liabilities | 157,972 | 162,189 |
| Total liabilities | 9,741,333 | 9,822,976 |
| SHAREHOLDER'S EQUITY | | |
| Common stock | 7,535 | 7,535 |
| Surplus | 35,664 | 35,664 |
| Undivided profits | 922,643 | 896,393 |
| | 965,842 | 939,592 |
| Accumulated other comprehensive loss, net of tax | (31,421) | (35,000) |
| Total shareholder's equity | 934,421 | 904,592 |
| Total liabilities and shareholder's equity | <u>\$ 10,675,754</u> | <u>\$ 10,727,568</u> |