



## Statements of Financial Condition

### Q2 2025

(unaudited)



**Washington Trust Bank**  
**Statements of Financial Condition**  
**(unaudited)**

(dollars in thousands)

	<b>June 30, 2025</b>	<b>December 31, 2024</b>
<b>ASSETS</b>		
Cash and due from banks	\$ 165,405	\$ 129,585
Interest-bearing deposits with banks	320,307	445,384
Securities available for sale, at fair value	241,366	300,438
Securities held to maturity, at amortized cost	2,403,396	2,736,717
Federal Home Loan Bank and PCBB stock, at cost	28,997	29,422
Loans receivable	7,319,089	6,892,693
Allowance for credit losses on loans	(155,927)	(153,558)
Loans, net of allowance for credit losses on loans	7,163,162	6,739,135
Premises and equipment, net	88,763	83,993
Other real estate	626	83
Accrued interest receivable	34,078	32,501
Other assets	229,654	230,310
Total assets	<u>\$ 10,675,754</u>	<u>\$ 10,727,568</u>
<b>LIABILITIES</b>		
Deposits:		
Noninterest-bearing	\$ 3,134,108	\$ 3,237,240
Interest-bearing	5,547,970	5,587,004
Total deposits	8,682,078	8,824,244
Securities sold under agreements to repurchase	393,253	327,224
Other borrowings	500,000	500,000
Accrued interest payable	8,030	9,319
Other liabilities	157,972	162,189
Total liabilities	9,741,333	9,822,976
<b>SHAREHOLDER'S EQUITY</b>		
Common stock	7,535	7,535
Surplus	35,664	35,664
Undivided profits	922,643	896,393
	965,842	939,592
Accumulated other comprehensive loss, net of tax	(31,421)	(35,000)
Total shareholder's equity	934,421	904,592
Total liabilities and shareholder's equity	<u>\$ 10,675,754</u>	<u>\$ 10,727,568</u>