

Statements of Financial Condition

Q3 2023 (unaudited)

Washington Trust Bank Statements of Financial Condition (unaudited)

ASSETS \$ 116,619,826 \$ 119,932,630 Cash and due from banks 988,411,452 273,938,004 Securities available for sale, at fair value 479,004,396 556,229,617 Securities available for sale, at fair value 3,007,288,113 3,221,940,993 Federal Home Loan Bank and PCBB stock, at cost 30,060,000 10,060,000 Loans receivable 6,443,189,362 6,042,262,030 Allowance for credit losses on loans (144,377,942) (120,838,526) Loans, net of allowance for credit losses on loans 6,298,811,420 5,921,423,504 Premises and equipment, net 76,896,349 78,765,682 Accrued interest receivable 36,704,015 32,240,946 Other assets 224,789,716 218,139,664 Total assets \$ 11,348,675,287 \$ 10,412,724,140 LIABILITIES Deposits: \$ 3,448,610,082 \$ 4,264,985,673 Noninterest-bearing \$ 3,664,248 4,971,470,925 Total deposits \$ 35,677,7892 209,031,623 Other borrowings 1,915,000,000 - Other borrowin	A GODDEG	September 30, 2023	December 31, 2022
Interest-bearing deposits with banks 988,411,452 273,938,004 Securities available for sale, at fair value 470,094,396 536,229,617 3,097,288,113 3,221,994,093 Federal Home Loan Bank and PCBB stock, at cost 3,060,000 10		0 117 (10 927	6 110.022.620
Securities available for sale, at fair value 479,094,396 536,229,617 Securities held to maturity, at amortized cost 3,097,288,113 3,221,994,093 Federal Home Loan Bank and PCBB stock, at cost 0,000,000 10,060,000 Loans receivable 6,443,189,362 6,042,262,030 Allowance for credit losses on loans (144,377,942) (120,838,526) Loans, net of allowance for credit losses on loans 6,298,811,420 5,921,423,504 Premises and equipment, net 76,896,349 78,765,682 Accrued interest receivable 36,704,015 32,240,946 Other assets 224,789,716 218,139,664 Total assets \$11,348,675,287 \$10,412,724,140 Noninterest-bearing \$3,448,610,082 \$4,264,985,673 Interest-bearing \$3,448,610,082 \$4,264,985,673 Interest-bearing \$3,666,32,488 9,236,456,598 Securities sold under agreements to repurchase 358,777,892 209,031,623 Other borrowings 1,915,000,000 - Accrued interest payable 37,028,53 370,535,50 Other liabilities			
Securities held to maturity, at amortized cost 3,097,288,113 3,221,994,093 Federal Home Loan Bank and PCBB stock, at cost 30,060,000 10,060,000 Loans receivable 6,443,189,362 6,042,262,030 Allowance for credit losses on loans (144,377,942) (120,838,526) Loans, net of allowance for credit losses on loans 6,298,811,420 5,921,423,504 Premises and equipment, net 76,896,349 78,765,682 Accrued interest receivable 36,704,015 32,240,946 Other assets 224,789,716 218,139,664 Total assets \$11,348,675,287 \$10,412,724,140 LIABILITIES Deposits: \$1,000,000 \$1,000,000 Total deposits \$3,448,610,082 \$4,264,985,673 Interest-bearing \$3,664,248 \$9,236,456,598 Securities sold under agreements to repurchase 358,777,892 209,031,623 Other borrowings 1,915,000,000 - Accrued interest payable 37,028,531 370,567 Other liabilities 127,144,323 130,100,576 Total liabilities<	÷ 1		
Pederal Home Loan Bank and PCBB stock, at cost	,	, ,	
Loans receivable 6,443,189,362 6,042,262,030 Allowance for credit losses on loans (144,377,942) (120,838,526) Loans, net of allowance for credit losses on loans 6,298,811,420 5,921,423,504 Premises and equipment, net 76,896,349 78,765,682 Accrued interest receivable 36,704,015 32,240,946 Other assets 224,789,716 218,139,664 Total assets 5 11,348,675,287 \$10,412,724,140 LIABILITIES Deposits: Securities sold under agreements to repurchase \$ 3,448,610,082 \$ 4,264,985,673 Interest-bearing 4,617,752,403 4,971,470,925 Total deposits \$ 8,066,362,485 9,236,456,598 Securities sold under agreements to repurchase 358,777,892 209,031,623 Other borrowings 1,915,000,000 - Accrued interest payable 37,028,531 370,567 Other liabilities 127,144,323 130,100,576 Total liabilities 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits	•	, , ,	
Allowance for credit losses on loans (144,377,942) (120,838,526) Loans, net of allowance for credit losses on loans 6,298,811,420 5,921,423,504 Premises and equipment, net 76,896,349 78,765,682 Accrued interest receivable 36,704,015 32,240,946 Other assets 224,789,716 218,139,664 Total assets 811,348,675,287 \$10,412,724,140 LIABILITIES Deposits: 8 4,617,752,403 4,971,470,925 Noiniterest-bearing 4,617,752,403 4,971,470,925 Total deposits 8,066,362,485 9,236,456,598 Securities sold under agreements to repurchase 358,777,892 209,031,623 Other borrowings 1,915,000,000 - Accrued interest payable 37,028,531 370,567 Other liabilities 127,144,323 130,100,576 Total liabilities 10,504,313,231 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248	Federal Home Loan Bank and PCBB stock, at cost	30,060,000	10,060,000
Loans, net of allowance for credit losses on loans 6,298,811,420 5,921,423,504 Premises and equipment, net 76,896,349 78,765,682 Accrued interest receivable 36,704,015 32,240,946 Other assets 224,789,716 218,139,664 Total assets \$ 11,348,675,287 \$ 10,412,724,140 LIABILITIES Deposits: \$ 5,244,8610,082 \$ 4,264,985,673 Interest-bearing \$ 3,448,610,082 \$ 4,264,985,673 Interest-bearing \$ 4,617,752,403 4,971,470,925 Total deposits \$ 8,066,362,485 9,236,456,598 Securities sold under agreements to repurchase 358,777,892 209,031,623 Other borrowings 1,915,000,000 - Accrued interest payable 37,028,531 370,567 Other liabilities 10,504,313,231 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 35,664,248 Undivided profits 853,066,517 841,715,729 896,265,268 8	Loans receivable	6,443,189,362	6,042,262,030
Premises and equipment, net 76,896,349 78,765,682 Accrued interest receivable 36,704,015 32,240,946 Other assets 224,789,716 218,139,664 Total assets \$ 11,348,675,287 \$ 10,412,724,140 LIABILITIES Deposits: Noninterest-bearing \$ 3,448,610,082 \$ 4,264,985,673 Interest-bearing 4,617,752,403 4,971,470,925 Total deposits \$ 8,066,362,485 9,236,456,598 Securities sold under agreements to repurchase 358,777,892 209,031,623 Other borrowings 1,915,000,000 - Accrued interest payable 37,028,531 370,567 Other liabilities 127,144,323 130,100,576 Total liabilities 10,504,313,231 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 853,966,517 841,715,729 Accumulated other comprehensive loss, net of tax (51,903,2112) (48,149,704)	Allowance for credit losses on loans	(144,377,942)	(120,838,526)
Accrued interest receivable 36,704,015 32,240,946 Other assets 224,789,716 218,139,664 Total assets \$11,348,675,287 \$10,412,724,140 LIABILITIES Deposits: ***	Loans, net of allowance for credit losses on loans	6,298,811,420	5,921,423,504
Accrued interest receivable 36,704,015 32,240,946 Other assets 224,789,716 218,139,664 Total assets \$11,348,675,287 \$10,412,724,140 LIABILITIES Deposits: ***	Premises and equipment, net	76,896,349	78,765,682
Other assets 224,789,716 218,139,664 Total assets \$ 11,348,675,287 \$ 10,412,724,140 LIABILITIES Deposits: Noninterest-bearing \$ 3,448,610,082 \$ 4,264,985,673 Interest-bearing 4,617,752,403 4,971,470,925 Total deposits 8,066,362,485 9,236,456,598 Securities sold under agreements to repurchase 358,777,892 209,031,623 Other borrowings 1,915,000,000 - Accrued interest payable 37,028,531 370,567 Other liabilities 127,144,323 130,100,576 Total liabilities 127,144,323 130,100,576 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 Undivided profits 85,664,248 Undivided profits 886,265,268 884,914,480 Accumulated other comprehensive loss, net of tax <td< td=""><td>Accrued interest receivable</td><td>36,704,015</td><td>32,240,946</td></td<>	Accrued interest receivable	36,704,015	32,240,946
LIABILITIES 1,448,675,287 \$ 10,412,724,140 LIABILITIES Deposits: Noninterest-bearing \$ 3,448,610,082 \$ 4,264,985,673 Interest-bearing 4,617,752,403 4,971,470,925 Total deposits 8,066,362,485 9,236,456,598 Securities sold under agreements to repurchase 358,777,892 209,031,623 Other borrowings 1,915,000,000 - Accrued interest payable 37,028,531 370,567 Other liabilities 127,144,323 130,100,576 Total liabilities 10,504,313,231 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 853,066,517 841,715,729 Accumulated other comprehensive loss, net of tax (51,903,212) (48,149,704) Total shareholder's equity 844,362,056 836,764,776	Other assets		
Deposits: Noninterest-bearing \$ 3,448,610,082 \$ 4,264,985,673 Interest-bearing 4,617,752,403 4,971,470,925 Total deposits 8,066,362,485 9,236,456,598 Securities sold under agreements to repurchase 358,777,892 209,031,623 Other borrowings 1,915,000,000 - Accrued interest payable 37,028,531 370,567 Other liabilities 127,144,323 130,100,576 Total liabilities 10,504,313,231 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 853,066,517 841,715,729 Accumulated other comprehensive loss, net of tax (51,903,212) (48,149,704) Total shareholder's equity 844,362,056 836,764,776	Total assets	\$ 11,348,675,287	\$ 10,412,724,140
Noninterest-bearing \$ 3,448,610,082 \$ 4,264,985,673 Interest-bearing 4,617,752,403 4,971,470,925 Total deposits 8,066,362,485 9,236,456,598 Securities sold under agreements to repurchase 358,777,892 209,031,623 Other borrowings 1,915,000,000 - Accrued interest payable 37,028,531 370,567 Other liabilities 127,144,323 130,100,576 Total liabilities 10,504,313,231 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 853,066,517 841,715,729 Accumulated other comprehensive loss, net of tax (51,903,212) (48,149,704) Total shareholder's equity 844,362,056 836,764,776			
Interest-bearing 4,617,752,403 4,971,470,925 Total deposits 8,066,362,485 9,236,456,598 Securities sold under agreements to repurchase 358,777,892 209,031,623 Other borrowings 1,915,000,000 - Accrued interest payable 37,028,531 370,567 Other liabilities 127,144,323 130,100,576 Total liabilities 10,504,313,231 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 853,066,517 841,715,729 Accumulated other comprehensive loss, net of tax (51,903,212) (48,149,704) Total shareholder's equity 844,362,056 836,764,776		\$ 3 448 610 082	\$ 4 264 985 673
Total deposits 8,066,362,485 9,236,456,598 Securities sold under agreements to repurchase 358,777,892 209,031,623 Other borrowings 1,915,000,000 - Accrued interest payable 37,028,531 370,567 Other liabilities 127,144,323 130,100,576 Total liabilities 10,504,313,231 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 853,066,517 841,715,729 Accumulated other comprehensive loss, net of tax (51,903,212) (48,149,704) Total shareholder's equity 844,362,056 836,764,776	<u>e</u>		
Other borrowings 1,915,000,000 - Accrued interest payable 37,028,531 370,567 Other liabilities 127,144,323 130,100,576 Total liabilities 10,504,313,231 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 853,066,517 841,715,729 Accumulated other comprehensive loss, net of tax (51,903,212) (48,149,704) Total shareholder's equity 844,362,056 836,764,776	6		
Other borrowings 1,915,000,000 - Accrued interest payable 37,028,531 370,567 Other liabilities 127,144,323 130,100,576 Total liabilities 10,504,313,231 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 853,066,517 841,715,729 Accumulated other comprehensive loss, net of tax (51,903,212) (48,149,704) Total shareholder's equity 844,362,056 836,764,776	Securities sold under agreements to renurchase	358.777.892	209.031.623
Accrued interest payable 37,028,531 370,567 Other liabilities 127,144,323 130,100,576 Total liabilities 10,504,313,231 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 853,066,517 841,715,729 Accumulated other comprehensive loss, net of tax (51,903,212) (48,149,704) Total shareholder's equity 844,362,056 836,764,776			
Other liabilities 127,144,323 130,100,576 Total liabilities 10,504,313,231 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 853,066,517 841,715,729 Accumulated other comprehensive loss, net of tax (51,903,212) (48,149,704) Total shareholder's equity 844,362,056 836,764,776			370 567
Total liabilities 10,504,313,231 9,575,959,364 SHAREHOLDER'S EQUITY Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 853,066,517 841,715,729 Accumulated other comprehensive loss, net of tax (51,903,212) (48,149,704) Total shareholder's equity 844,362,056 836,764,776	• •		
Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 853,066,517 841,715,729 896,265,268 884,914,480 Accumulated other comprehensive loss, net of tax (51,903,212) (48,149,704) Total shareholder's equity 844,362,056 836,764,776			
Common stock 7,534,503 7,534,503 Surplus 35,664,248 35,664,248 Undivided profits 853,066,517 841,715,729 896,265,268 884,914,480 Accumulated other comprehensive loss, net of tax (51,903,212) (48,149,704) Total shareholder's equity 844,362,056 836,764,776	SHAREHOLDER'S EQUITY		
Surplus 35,664,248 35,664,248 Undivided profits 853,066,517 841,715,729 896,265,268 884,914,480 Accumulated other comprehensive loss, net of tax (51,903,212) (48,149,704) Total shareholder's equity 844,362,056 836,764,776		7.534.503	7.534.503
Undivided profits 853,066,517 841,715,729 896,265,268 884,914,480 Accumulated other comprehensive loss, net of tax (51,903,212) (48,149,704) Total shareholder's equity 844,362,056 836,764,776			
Accumulated other comprehensive loss, net of tax 896,265,268 884,914,480 Total shareholder's equity (51,903,212) (48,149,704) 836,764,776 836,764,776	•		
Accumulated other comprehensive loss, net of tax (51,903,212) (48,149,704) Total shareholder's equity 844,362,056 836,764,776			
Total shareholder's equity 844,362,056 836,764,776	Accumulated other comprehensive loss, net of tax		
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	Total liabilities and shareholder's equity	\$ 11,348,675,287	\$ 10,412,724,140