



Statements of Financial Condition
Q3 2023
(unaudited)



Washington Trust Bank
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(unaudited)

	<u>September 30,</u> <u>2023</u>	<u>December 31,</u> <u>2022</u>
ASSETS		
Cash and due from banks	\$ 116,619,826	\$ 119,932,630
Interest-bearing deposits with banks	988,411,452	273,938,004
Securities available for sale, at fair value	479,094,396	536,229,617
Securities held to maturity, at amortized cost	3,097,288,113	3,221,994,093
Federal Home Loan Bank and PCBB stock, at cost	30,060,000	10,060,000
Loans receivable	6,443,189,362	6,042,262,030
Allowance for credit losses on loans	(144,377,942)	(120,838,526)
Loans, net of allowance for credit losses on loans	<u>6,298,811,420</u>	<u>5,921,423,504</u>
Premises and equipment, net	76,896,349	78,765,682
Accrued interest receivable	36,704,015	32,240,946
Other assets	224,789,716	218,139,664
Total assets	<u>\$ 11,348,675,287</u>	<u>\$ 10,412,724,140</u>
 LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 3,448,610,082	\$ 4,264,985,673
Interest-bearing	4,617,752,403	4,971,470,925
Total deposits	<u>8,066,362,485</u>	<u>9,236,456,598</u>
Securities sold under agreements to repurchase	358,777,892	209,031,623
Other borrowings	1,915,000,000	-
Accrued interest payable	37,028,531	370,567
Other liabilities	127,144,323	130,100,576
Total liabilities	<u>10,504,313,231</u>	<u>9,575,959,364</u>
 SHAREHOLDER'S EQUITY		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	853,066,517	841,715,729
	<u>896,265,268</u>	<u>884,914,480</u>
Accumulated other comprehensive loss, net of tax	(51,903,212)	(48,149,704)
Total shareholder's equity	<u>844,362,056</u>	<u>836,764,776</u>
Total liabilities and shareholder's equity	<u>\$ 11,348,675,287</u>	<u>\$ 10,412,724,140</u>