



## **Statements of Financial Condition**

### **Q3 2022**

(unaudited)



**Washington Trust Bank**  
**Statements of Financial Condition**  
**(unaudited)**

	September 30, 2022	December 31, 2021
<b>ASSETS</b>		
Cash and due from banks	\$ 119,453,042	\$ 62,283,161
Interest-bearing deposits with banks	643,622,224	1,987,135,451
Securities available for sale, at fair value	542,456,598	537,718,196
Securities held to maturity, at amortized cost	3,144,339,982	2,787,035,395
Federal Home Loan Bank and PCBB stock, at cost	10,060,000	10,060,000
Loans receivable	5,903,011,291	5,536,075,557
Allowance for loan losses	(118,231,380)	(140,603,388)
Loans, net of allowance for loan losses	5,784,779,911	5,395,472,169
Premises and equipment, net	79,262,870	78,837,439
Accrued interest receivable	27,800,111	23,666,835
Other assets	197,617,528	196,482,053
Total assets	<u>\$ 10,549,392,266</u>	<u>\$ 11,078,690,699</u>
<b>LIABILITIES</b>		
Deposits:		
Noninterest-bearing	\$ 4,335,108,537	\$ 4,614,761,958
Interest-bearing	5,062,532,503	5,297,117,374
Total deposits	9,397,641,040	9,911,879,332
Securities sold under agreements to repurchase	220,764,309	239,510,563
Other borrowings	-	20,063,287
Accrued interest payable	204,541	662,208
Other liabilities	108,113,868	106,680,913
Total liabilities	9,726,723,758	10,278,796,303
<b>SHAREHOLDER'S EQUITY</b>		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	827,556,815	759,295,416
	870,755,566	802,494,167
Accumulated other comprehensive loss, net of tax	(48,087,058)	(2,599,771)
Total shareholder's equity	822,668,508	799,894,396
Total liabilities and shareholder's equity	<u>\$ 10,549,392,266</u>	<u>\$ 11,078,690,699</u>