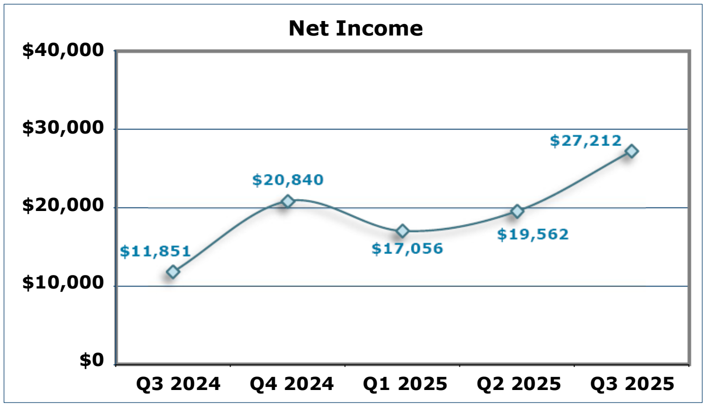
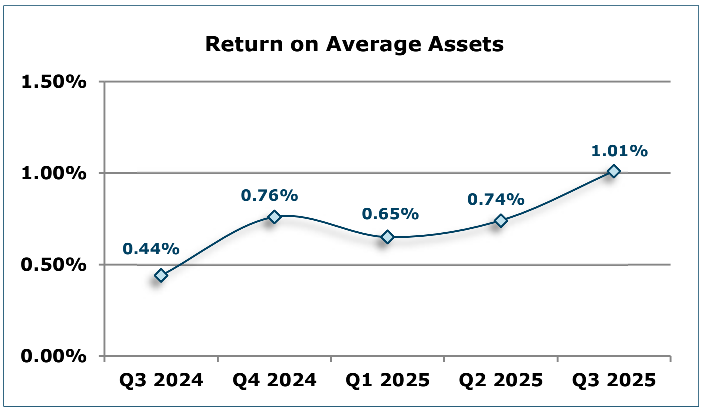
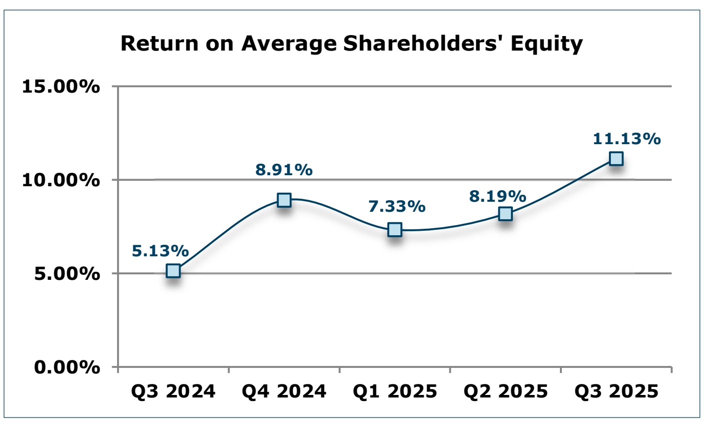
W.T.B. Financial Corp

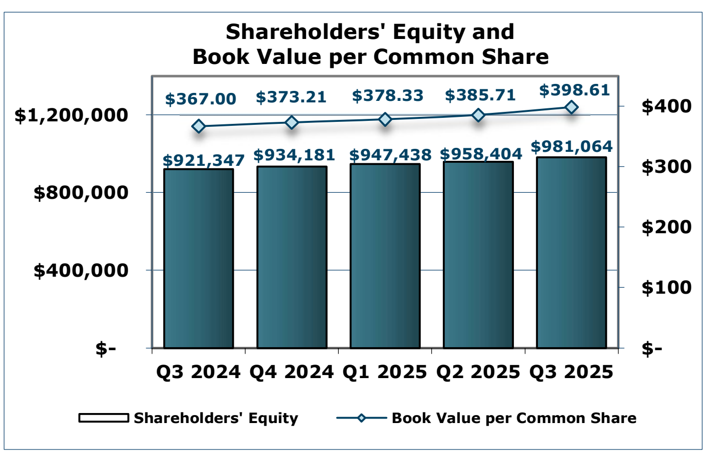
Company Profile 3rd Quarter 2025

(Unaudited) ($ s in thousands, except per share data)









Financial Highlights

- **Net Income increased by $7.7 million to $27.2 million compared to the prior quarter.**
- **The increase in Net Income was mostly driven by an increase in net interest revenue after provision for credit losses.**
- **Shareholders' Equity increased by $22.7 million, mostly from the increase in earnings net of dividends.**
- **Deposits increased $187.7 million, or 8.6% annualized, to $8.86 billion.**
- **Loans increased $116.4 million, or 6.3% annualized, to $7.44 billion.**
- **Allowance for credit losses on loans remained strong at 2.11% of loans and 287% of noncurrent loans.**
- **Noncurrent loans and ORE decreased $15.1 million to $55.5 million, or 0.75% of total loans.**

About W.T.B. Financial Corporation

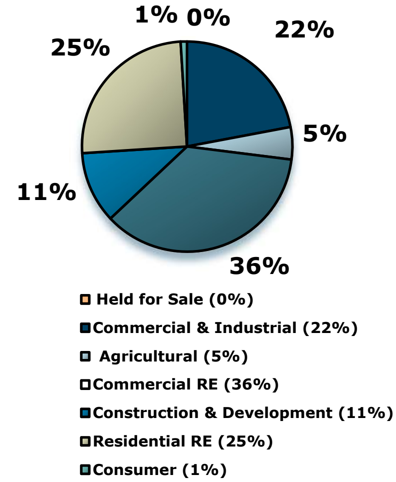
Since 1902, Washington Trust Bank (W.T.B. Financial Corporation's primary subsidiary) has helped individuals, families and businesses reach their financial goals by being the best at understanding and meeting their needs through exceptional customer service.

W.T.B. Financial Corp

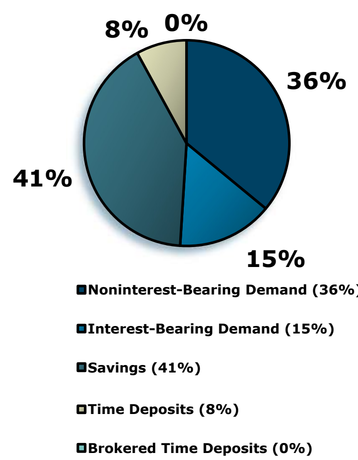
(Unaudited) ($'s in thousands, except per share data)
At or for the Quarters Ended

	9/30/2025	6/30/2025	9/30/2024
Income Statements			
Net interest revenue	$ 92,371	$ 85,317	$ 69,433
(Recapture of) provision for credit losses	(7,300)	5,175	3,700
Net interest revenue after provision for credit losses	99,671	80,142	65,733
Noninterest revenue	16,589	16,064	16,703
Noninterest expense	81,394	71,306	67,397
Income before provision for income taxes	34,866	24,900	15,039
Provision for income taxes	7,654	5,338	3,188
Net income	$ 27,212	$ 19,562	$ 11,851
Condensed Balance Sheets			
ASSETS			
Cash and interest-bearing deposits	$ 463,815	$ 485,712	$ 528,692
Securities	2,504,016	2,645,775	3,357,857
Loans net of allowance for credit losses	7,278,279	7,163,162	6,785,250
Other assets	391,131	390,332	390,148
Total assets	$ 10,637,241	$ 10,684,981	$ 11,061,947
LIABILITIES			
Deposits	$ 8,855,069	$ 8,667,324	$ 8,642,392
Borrowings	632,284	893,253	1,319,726
Other liabilities	168,824	166,000	178,482
Total liabilities	9,656,177	9,726,577	10,140,600
SHAREHOLDERS' EQUITY			
Total shareholders' equity	981,064	958,404	921,347
Total liabilities and shareholders' equity	$ 10,637,241	$ 10,684,981	$ 11,061,947
Performance Metrics			
PER COMMON SHARE			
Earnings - basic	$ 11.10	$ 7.91	$ 4.75
Earnings - diluted	11.09	7.91	4.75
Common cash dividends	1.85	1.85	1.85
Common shareholders' equity	398.61	385.71	367.00
PERFORMANCE RATIOS			
Return on average assets	1.01%	0.74%	0.44%
Return on average shareholders' equity	11.13%	8.19%	5.13%
Margin on average earning assets	3.54%	3.32%	2.62%
Noninterest revenue to average assets	0.62%	0.61%	0.61%
Noninterest expense to average assets	3.03%	2.70%	2.48%
Efficiency ratio	74.6%	70.3%	78.2%
Cash dividends to net income	16.6%	23.3%	38.9%
ASSET QUALITY AND CAPITAL			
Noncurrent loans + ORE	$ 55,477	$ 70,559	$ 34,108
Allowance for credit losses (ACL) on loans	157,185	155,927	155,198
ACL on loans to total loans	2.11%	2.13%	2.24%
Total equity to total assets	9.22%	8.97%	8.33%
Total equity	$ 981,064	$ 958,404	$ 921,347
Tier 1 Capital	1,009,944	994,058	963,104

Total Loan Portfolio
$7.44 Billion at 9/30/25



Total Deposit Portfolio
$8.86 Billion at 9/30/25



Wealth Management & Advisory Services