

Peter F. Stanton
Chairman of the Board and
Chief Executive Officer

October 16, 2025

Dear Shareholders:

I'm pleased to report that the Company continued its upward trajectory in earnings and profitability during the third quarter. Despite headwinds from a challenging economic and interest rate environment, we have steadily made progress to reshape our balance sheet and enhance profitability. Net income for the quarter was \$27.2 million, with earnings per share of \$11.09 and a return on assets of 1.01%. All of these totals were improvements over the second quarter, and our earnings and EPS were both up more than 130% over the same quarter last year. On a year-to-date basis, net income and EPS were \$63.8 million and \$25.84 respectively, up from \$35.0 million and \$13.97 last year.

From a financial standpoint, improvements in profitability have been driven by continued net interest margin expansion from the normalization of our balance sheet. Margin was 3.54% for the quarter, up 22 basis points ("bp") from Q2 and 92bp from the third quarter of 2024. We continued to redeploy cash flows from our investment securities portfolio into new loan growth which has led to higher earning asset yields. Loan balances are up \$495 million or 7% year over year, while investment balances have declined by \$854 million over the same period. On the other side of the balance sheet, we have paid down higher-cost wholesale borrowings with deposit growth and investment cash flows. Deposits were up \$187 million for the quarter and \$213 million year over year, while wholesale borrowings have declined \$750 million since Q3 of 2024.

Third quarter 2025 results included net release of \$7.3 million in our allowance for credit losses, which benefited net income. During the quarter, we recognized a large recovery of a previously charged-off loan which led to the provision release. Overall asset quality has remained healthy, and at the end of the quarter our allowance for credit losses stood at 2.11%. Capital levels also improved for the quarter with equity to assets growing 25 bps from the second quarter to 9.22% at September 30. Our robust allowance and capital position supports our future growth and protects against potential economic downturns.

Looking at operating performance, third quarter earnings before provision for credit losses and taxes were up \$8.8 million from last year, but down \$2.5 million from the second quarter. However, Q3 was impacted by a one-time \$6.5 million expense related to the settlement of a portion of the bank's pension liabilities. The third quarter efficiency ratio was 74.6% but would have been in the 68.7% range excluding the one-time expense. Non-interest revenue was \$16.6 million for the guarter, up 3% from Q2 and flat with Q3 of last year. Fiduciary income



remains strong and comprises 47% of year-to-date non-interest revenue. Non-interest expenses have been in line with our expectations, and excluding the one-time pension expense, are up 6.8% over last year. For the year to date, we have created positive operating leverage by growing revenues faster than expenses, leading to a 6% improvement in our efficiency ratio over last year.

Overall, it was a very successful quarter for the Company as we have continued to restore earnings power to the balance sheet. We are focused on long-term shareholder value, which I believe will be created by remaining disciplined and investing for growth. To that end, we have recently expanded through new offices in Tacoma and Bellingham and are already seeing success in those markets. We will continue to pursue targeted geographic expansion through new locations and acquisition of talent, as well as the development of products and services desired by the market.

Across our footprint, competition for loans and deposits has intensified but our bankers are winning business through our customer-centric approach. To be sure, there is still some uncertainty around the economy and the interest rate environment but we are well positioned to capitalize on opportunities as they arise. As always, we are grateful for the support of our shareholders and if we can help you in any way, please let us know. For additional pertinent information, please also visit our Investor Relations webpage at watrust.com/about/investor-relations.

Warm Regards,

Pete Stanton

Chairman and CEO

Peter F. Stantan

Enclosure

W.T.B. Financial Corp

Summary Financial Statements, Selected Financial Highlights and Selected Credit Performance Highlights Q3 2025

(unaudited)

W.T.B. Financial Corporation Condensed Consolidated Statements of Financial Condition (unaudited)

(dollars in thousands) Three Months Ended

			Thre	e Months Ended			
		ptember 30,		June 30,	September 30,		
		2025		2025	2024		
ASSETS							
Cash and due from banks	\$	128,131	\$	165,405	\$	150,454	
Interest-bearing deposits with banks		335,684		320,307		378,238	
Securities available for sale, at fair value		184,182		242,379		411,760	
Securities held to maturity, at amortized cost		2,319,834		2,403,396		2,946,097	
Federal Home Loan Bank and Pacific Coast Bankers' Bancshares							
stock, at cost		17,747		28,997		29,422	
Loans receivable		7,435,464		7,319,089		6,940,448	
Allowance for credit losses on loans		(157,185)		(155,927)		(155,198)	
Loans, net of allowance for credit losses on loans		7,278,279		7,163,162		6,785,250	
Premises and equipment, net		100,146		95,905		90,274	
Other real estate		626		626		83	
Accrued interest receivable		35,989		34,098		36,653	
Other assets		236,623		230,706		233,716	
Total assets	\$	10,637,241	\$	10,684,981	\$	11,061,947	
LIABILITIES							
Deposits:							
Noninterest-bearing	\$	3,151,402	\$	3,119,355	\$	3,258,655	
Interest-bearing		5,703,667		5,547,969		5,383,737	
Total deposits		8,855,069		8,667,324		8,642,392	
Securites sold under agreements to repurchase		382,284		393,253		319,726	
Other borrowings		250,000		500,000		1,000,000	
Accrued interest payable		6,008		8,030		25,376	
Other liabilities		162,816		157,970		153,106	
Total liabilities		9,656,177		9,726,577		10,140,600	
SHAREHOLDERS' EQUITY							
Common stock		610		482		8,987	
Surplus		26,725		32,665		32,665	
Undivided profits		979,366		956,668		912,966	
		1,006,701		989,815		954,618	
Less treasury stock, at cost		(1,000)		-		=	
		1,005,701		989,815		954,618	
Accumulated other comprehensive loss, net of tax		(24,637)		(31,411)		(33,271)	
Total shareholders' equity		981,064		958,404		921,347	
Total liabilities and shareholders' equity	\$	10,637,241	\$	10,684,981	\$	11,061,947	

W.T.B. Financial Corporation Condensed Consolidated Statements of Income (unaudited)

(dollars in thousands, except per share data)

NETREST REVENUE Substituting files Substituti		Three Months Ended					
Contain including fees		Sep		June 30,			otember 30,
Denosits with banks			2025		2025		2024
Deposits with banks 4,086 3,515 3,051 Securities 11,557 12,057 15,052 Other interest and dividend income 653 655 7,082 Total interest revenue 128,472 122,757 121,653 INTEREST EXPENSE Deposits 2,8870 29,025 34,517 Funds purchased and other borrowings 7,231 8,415 17,673 Total interest sepense 36,101 37,404 52,190 Net interest revenue 92,371 85,317 69,033 (Recapture of) provision for credit losses on off-balance sheet credit exposures 1,240 4,475 5,00 Recapture of) provision for credit losses on off-balance sheet credit exposures 9,061 4,375 5,00 Recapture of) provision for credit losses 96,71 80,142 5,50 Total recapture of) provision for credit losses 96,71 80,142 5,50 Recapture of) provision for credit losses 96,71 80,142 5,50 Solitic capture of provision for credit losses 1,240 2,232 <t< th=""><th>INTEREST REVENUE</th><th></th><th></th><th></th><th></th><th></th><th></th></t<>	INTEREST REVENUE						
Scenurius 11,557 12,605 15,502 Other interest and dividend income 663 655 943 Total interest revenue 128,727 122,757 120,152 INTEREST EXPENSE Deposits 2,887 2,9025 34,517 Funds purchased and other borrowings 7,231 8,415 17,673 Total interest expense 92,371 85,317 69,435 (Recapture of) provision for credit losses on loans (4,909) 85,517 3,600 (Recapture of) provision for credit losses on loans (7,300) 5,175 3,700 (Recapture of) provision for credit losses on loans (4,900) 5,175 3,700 (Recapture of) provision for credit losses 7,300 5,175 3,700 Net interest revenue 9,000 5,175 3,700 (Recapture of) provision for credit losses 7,300 5,175 3,700 (Recapture of) provision for credit losses 9,000 9,138 9,529 Probation of provision for credit losses 1,150 1,525 2,200		\$		\$		\$	
Other interest and dividend income Total interest revenue 6.53 6.55 9.43 Total interest revenue 128.472 121,672 121,623 INTEREST EXPENSE Deposits 28.870 29.025 34.517 Funds purchased and other borrowings 7.231 8.415 17.673 Total interest revenue 92.371 85.317 69.433 Recapture of provision for credit losses on loans 4.040 5.650 3.500 (Recapture of) provision for credit losses on off-balance sheet credit exposure 7.7300 5.175 3.000 Not interest revenue after provision for credit losses 99,671 80,142 65,733 Total (recapture of) provision for credit losses 99,671 80,142 65,733 Not interest revenue after provision for credit losses 99,671 80,142 65,733 Not interest revenue after provision for credit losses 99,671 80,142 65,733 3,700 Not interest revenue after provision for credit losses 99,678 9,138 9,138 9,218 9,218 9,218 9,218 9,218 9,218<							
Total interest revenue 128,472 122,757 121,623							15,502
Interest Expense Poposits P	Other interest and dividend income						
Deposits 28,870 29,025 34,517 Funds purchased and other borrowings 7,231 8,415 17,673 Total interest expense 36,610 37,400 52,190 Net interest revenue 92,371 85,317 69,433 (Recapture of) provision for credit losses on off-balance sheet credit exposure 24,900 4,755 5,650 3,650 Total (recapture of) provision for credit losses on off-balance sheet credit exposure 2,900 4,755 3,700 Net interest revenue after provision for credit losses 77,300 5,175 3,700 Net interest revenue after provision for credit losses 9,067 8,138 9,520 Well interest revenue after provision for credit losses 9,067 8,138 9,520 Not interest revenue after provision for credit losses 9,068 9,138 9,520 Bank and credit card fees, net 2,809 9,138 9,520 Service charges on deposits 1,582 1,538 1,553 Mortingage banking revenue, net 4,647 44,631 41,114 Occupancy, furniture and equipment expense	Total interest revenue		128,472		122,757		121,623
Funds purchased and other borrowings 7,231 8,415 17,673 Total interest expense 36,101 37,440 52,190 Net interest revenue 92,371 85,317 69,433 (Recapture of) provision for credit losses on off-balance sheet credit exposure 2,400 4,555 3,500 Total (recapture of) provision for credit losses 7,300 5,175 3,700 Net interest revenue after provision for credit losses 99,671 80,142 65,733 NoNINTEREST REVENUE \$0,068 9,138 9,529 Bank and credit card fees, net 2,809 2,235 2,300 Service charges on deposits 1,582 1,538 1,532 Other income 2,485 522 2,500 Other income 2,485 522 2,741 Total on interest revenue 16,589 16,064 16,709 Salaries and benefits 46,670 44,631 41,114 Occupancy, furniture and equipment expense 6,216 6,106 6,097 Software and data processing expense 1,269 1	INTEREST EXPENSE						
Total interest expense Net interest revenue 36,101 37,440 52,190 Net interest revenue 92,371 85,317 69,433 (Recapture of) provision for credit losses on loans (4,90) 5,650 3,650 (Recapture of) provision for credit losses on off-balance sheet credit exposure (2,400) 4755 50 Total (recapture of) provision for credit losses 99,671 80,142 65,73 Not interest revenue after provision for credit losses 99,671 80,142 65,73 Notification and investment services income 9,068 9,138 9,529 Bank and credit card fees, net 2,809 2,325 2,300 Service charges on deposits 1,582 1,538 1,532 Mortgage banking revenue, net 645 52,21 2,741 Total noninterest revenue 16,589 16,064 16,703 NONINTEREST EXPENSE 46,670 44,631 41,114 Salaries and benefits 46,670 44,631 41,114 Occupancy, furniture and equipment expense 6,216 6,106 6,097	Deposits		28,870		29,025		34,517
Net interest revenue 92,371 85,317 69,433 (Recapture of) provision for credit losses on off-balance sheet credit exposures (4,900) 5,650 3,650 (Recapture of) provision for credit losses on off-balance sheet credit exposures (2,400) 5,175 5,00 Total (recapture of) provision for credit losses 77,300 5,175 3,700 NoNINTEREST REVENUE Total credit card fees, ret 9,068 9,138 9,529 Bank and credit card fees, net 2,809 2,325 2,300 Service charges on deposits 1,582 1,538 1,553 Mortgage banking revenue, net 645 542 580 Other income 2,485 2,521 2,741 Total noninterest revenue 16,589 16,064 16,097 NONINTEREST EXPENSE Salaries and benefits 46,670 44,631 41,114 Occupancy, furniture and equipment expense 6,216 6,106 6,097 Software and data processing expense 7,815 7,754 7,262 Professional fees 1,269 1,565 1,608<	Funds purchased and other borrowings		7,231		8,415		17,673
(Recapture of) provision for credit losses on loans (4,900) 5,650 3,650 (Recapture of) provision for credit losses (2,400) (475) 50 Total (recapture of) provision for credit losses (7,300) 5,175 3,700 Net interest revenue after provision for credit losses 9,061 80,142 65,733 NONINTEREST REVENUE Fiduciary and investment services income 9,068 9,138 9,529 Bank and credit card fees, net 2,809 2,325 2,300 Service charges on deposits 1,582 1,538 1,553 Mortgage banking revenue, net 645 542 580 Other income 2,485 2,521 2,741 Total noninterest revenue 46,670 44,631 41,114 Occupancy, furniture and equipment expense 6,216 6,106 6,097 Software and data processing expense 7,815 7,754 7,262 Professional fees 19,424 11,250 11,316 Other expense 19,424 11,250 11,316 Total noninterest expense <th>Total interest expense</th> <th></th> <th>36,101</th> <th></th> <th>37,440</th> <th></th> <th>52,190</th>	Total interest expense		36,101		37,440		52,190
CRecapture of) provision for credit losses on off-balance sheet credit exposures 12,400 5.175 3.700 Total (recapture of) provision for credit losses 71,300 5.175 3.700 Net interest revenue after provision for credit losses 99,671 80,142 5.733 SONINTEREST REVENUE	Net interest revenue		92,371		85,317		69,433
Total (recapture of) provision for credit losses (7,300) 5,175 3,700 Net interest revenue after provision for credit losses 99,671 80,142 65,733 NONINTEREST REVENUE 80,068 9,138 9,529 Bank and credit card fees, net 2,809 2,325 2,300 Service charges on deposits 1,582 1,538 1,553 Mortgage banking revenue, net 645 542 580 Other income 2,485 2,521 2,741 Total noninterest revenue 16,589 16,064 16,703 NONINTEREST EXPENSE 8 1,064 16,070 Salaries and benefits 46,670 44,631 41,114 Occupancy, furniture and equipment expense 6,216 6,106 6,097 Software and data processing expense 7,815 7,754 7,262 Professional fees 1,269 1,555 1,608 Other expense 1,344 11,250 11,316 Total noninterest expense 81,394 7,1306 67,397 Income b	(Recapture of) provision for credit losses on loans		(4,900)		5,650		3,650
Notinteest revenue after provision for credit losses 99,671 80,142 65,733 NONINTEREST REVENUE Fiduciary and investment services income 9,068 9,138 9,529 Bank and credit card fees, net 2,809 2,325 2,300 Service charges on deposits 1,552 1,538 1,553 Mortgage banking revenue, net 645 542 580 Other income 2,485 2,521 2,741 Total noninterest revenue 16,589 16,064 16,703 NONINTEREST EXPENSE 3 46,670 44,631 41,114 Occupancy, furniture and equipment expense 6,216 6,106 6,097 Softwar and data processing expense 7,815 7,754 7,262 Professional fees 1,269 1,565 1,608 Other expense 19,424 11,250 11,316 Total noninterest expense 34,866 24,900 15,039 Provision for income taxes 7,654 5,338 3,188 NET INCOME 2,451,787 2,471,986			(2,400)		(475)		50
NONINTEREST REVENUE 9,068 9,138 9,529 Bank and credit card fees, net 2,809 2,325 2,300 Service charges on deposits 1,582 1,538 1,553 Mortgage banking revenue, net 645 542 580 Other income 2,485 2,521 2,741 Total noninterest revenue 16,589 16,064 16,703 NONINTEREST EXPENSE Salaries and benefits 46,670 44,631 41,114 Occupancy, furniture and equipment expense 6,216 6,106 6,097 Software and data processing expense 7,815 7,754 7,262 Professional fees 19,424 11,250 1,1316 Total noninterest expense 81,394 71,306 67,397 Income before provision for income taxes 34,866 24,900 15,039 NET INCOME \$ 2,72,12 \$ 19,562 \$ 11,851 Weighted average number of common stock shares outstanding 2,451,787 2,471,986 2,495,961 Diluted 2,454,123 <			(7,300)		5,175		
Fiduciary and investment services income 9,068 9,138 9,529 Bank and credit card fees, net 2,809 2,325 2,300 Service charges on deposits 1,582 1,538 1,553 Mortage banking revenue, net 645 542 580 Other income 2,485 2,521 2,741 Total noninterest revenue 16,589 16,064 16,703 NONINTEREST EXPENSE Salaries and benefits 46,670 44,631 41,114 Occupancy, furniture and equipment expense 6,216 6,106 6,097 Software and data processing expense 7,815 7,754 7,262 Professional fees 1,269 1,565 1,608 Other expense 19,424 11,250 11,316 Total noninterest expense 34,866 24,900 15,039 Provision for income taxes 7,654 5,338 3,188 NET INCOME 2,272,12 \$19,562 \$11,851 Basic 2,451,787 2,471,986 2,495,961	Net interest revenue after provision for credit losses		99,671		80,142		65,733
Bank and credit card fees, net 2,809 2,325 2,300 Service charges on deposits 1,582 1,538 1,553 Mortgage banking revenue, net 645 542 580 Other income 2,485 2,521 2,741 Total noninterest revenue 16,589 16,064 16,703 NONINTEREST EXPENSE Salaries and benefits 46,670 44,631 41,114 Occupancy, furniture and equipment expense 6,216 6,106 6,097 Software and data processing expense 7,815 7,754 7,262 Professional fees 19,424 11,259 11,316 Other expense 19,424 11,250 11,316 Total noninterest expense 34,866 24,900 15,039 Provision for income taxes 7,654 5,338 3,188 NET INCOME \$2,72,12 \$19,562 \$11,851 PER SHARE DATA Weighted average number of common stock shares outstanding 2,451,787 2,471,986 2,495,961 Diluted </th <th>NONINTEREST REVENUE</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>	NONINTEREST REVENUE						
Service charges on deposits 1,582 1,538 1,538 Mortgage banking revenue, net 645 542 580 Other income 2,485 2,521 2,741 Total noninterest revenue 16,589 16,064 16,703 NONINTEREST EXPENSE Salaries and benefits 46,670 44,631 41,114 Occupancy, furniture and equipment expense 6,216 6,016 6,092 Software and data processing expense 7,815 7,754 7,262 Professional fees 1,269 1,565 1,608 Other expense 19,424 11,250 11,316 Total noninterest expense 81,394 71,306 67,397 Income before provision for income taxes 34,866 24,900 15,039 Provision for income taxes 7,654 5,338 3,188 NET INCOME 2,27,212 3 19,562 3 11,851 PER SHARE DATA Weighted average number of common stock shares outstanding Basic 2,451,787 2,471,986 2	Fiduciary and investment services income		9,068		9,138		9,529
Mortgage banking revenue, net 645 542 580 Other income 2,485 2,521 2,741 Total noninterest revenue 16,589 16,064 16,703 NONINTEREST EXPENSE 46,670 44,631 41,114 Occupancy, furniture and equipment expense 6,216 6,106 6,097 Software and data processing expense 7,815 7,754 7,262 Professional fees 1,269 1,565 1,608 Other expense 19,424 11,250 11,316 Total noninterest expense 34,866 24,900 15,039 Income before provision for income taxes 34,866 24,900 15,039 Provision for income taxes 7,654 5,338 3,188 NET INCOME \$2,72,12 19,562 \$11,851 PER SHARE DATA Weighted average number of common stock shares outstanding 2,451,787 2,471,986 2,495,961 Basic 2,451,787 2,471,986 2,495,961 Diluted 2,454,123 2,472,48 2,495,961	Bank and credit card fees, net		2,809		2,325		2,300
Other income 2,485 2,521 2,741 Total noninterest revenue 16,589 16,064 16,703 NONINTEREST EXPENSE Salaries and benefits 46,670 44,631 41,114 Occupancy, furniture and equipment expense 6,216 6,106 6,097 Software and data processing expense 7,815 7,754 7,262 Professional fees 1,269 1,565 1,608 Other expense 19,424 11,250 11,316 Total noninterest expense 81,394 71,306 67,397 Income before provision for income taxes 34,866 24,900 15,039 Provision for income taxes 7,654 5,338 3,188 NET INCOME \$2,72,12 \$19,562 \$11,851 PER SHARE DATA Weighted average number of common stock shares outstanding Basic 2,451,787 2,471,986 2,495,961 Diluted 2,454,123 2,472,448 2,496,790 Capped common share (based on weighted average substanding)	Service charges on deposits		1,582		1,538		1,553
NONINTEREST EXPENSE 46,670 44,631 41,114 Occupancy, furniture and equipment expense 6,216 6,106 6,097 Software and data processing expense 7,815 7,754 7,262 Professional fees 1,269 1,565 1,608 Other expense 19,424 11,250 11,316 Total noninterest expense 81,394 71,306 67,397 Income before provision for income taxes 34,866 24,900 15,039 Provision for income taxes 7,654 5,338 3,188 NET INCOME \$27,212 \$19,562 \$11,851 PRESHARE DATA Weighted average number of common stock shares outstanding Basic 2,451,787 2,471,986 2,495,961 Diluted 2,454,123 2,472,448 2,496,790 Earnings per common share (based on weighted average shares outstanding) 3 4 2,451,787 2,471,986 2,495,961 Basic \$11,10 \$7.91 \$4.75 4.75			645		542		580
NONINTEREST EXPENSE Salaries and benefits 46,670 44,631 41,114 Occupancy, furniture and equipment expense 6,216 6,106 6,097 Software and data processing expense 7,815 7,754 7,262 Professional fees 12,69 1,565 1,608 Other expense 19,424 11,259 11,316 Total noninterest expense 81,394 71,306 67,397 Income before provision for income taxes 34,866 24,900 15,039 Provision for income taxes 7,654 5,338 3,188 NET INCOME \$ 27,212 \$ 19,562 \$ 11,851 PER SHARE DATA Weighted average number of common stock shares outstanding \$ 2,451,787 2,471,986 2,495,961 Basic 2,451,1787 2,471,986 2,496,790 Earnings per common share (based on weighted average shares outstanding) 4,451,23 2,472,448 2,496,790 Basic \$ 11,01 \$ 7.91 \$ 4.75	Other income		2,485		2,521		2,741
Salaries and benefits 46,670 44,631 41,114 Occupancy, furniture and equipment expense 6,216 6,106 6,097 Software and data processing expense 7,815 7,754 7,262 Professional fees 1,269 1,565 1,608 Other expense 19,424 11,250 11,316 Total noninterest expense 81,394 71,306 67,397 Income before provision for income taxes 34,866 24,900 15,039 Provision for income taxes 7,654 5,338 3,188 NET INCOME \$27,212 \$19,562 \$11,851 Weighted average number of common stock shares outstanding \$2,451,787 2,471,986 2,495,961 Diluted 2,451,123 2,472,448 2,496,790 Earnings per common share (based on weighted average shares outstanding) \$11.10 7.91 \$4.75 Basic \$11.10 7.91 \$4.75	Total noninterest revenue		16,589		16,064		16,703
Occupancy, furniture and equipment expense 6,216 6,106 6,097 Software and data processing expense 7,815 7,754 7,262 Professional fees 1,269 1,565 1,608 Other expense 19,424 11,250 11,316 Total noninterest expense 81,394 71,306 67,397 Income before provision for income taxes 34,866 24,900 15,039 Provision for income taxes 7,654 5,338 3,188 NET INCOME \$ 27,212 \$ 19,562 \$ 11,851 Weighted average number of common stock shares outstanding \$ 2,451,787 2,471,986 2,495,961 Diluted 2,454,123 2,472,448 2,496,790 Earnings per common share (based on weighted average shares outstanding) \$ 11.10 \$ 7.91 \$ 4.75	NONINTEREST EXPENSE						
Occupancy, furniture and equipment expense 6,216 6,106 6,097 Software and data processing expense 7,815 7,754 7,262 Professional fees 1,269 1,565 1,608 Other expense 19,424 11,250 11,316 Total noninterest expense 81,394 71,306 67,397 Income before provision for income taxes 34,866 24,900 15,039 Provision for income taxes 7,654 5,338 3,188 NET INCOME \$27,212 \$19,562 \$11,851 Weighted average number of common stock shares outstanding 2,451,787 2,471,986 2,495,961 Diluted 2,454,123 2,472,448 2,496,790 Earnings per common share (based on weighted average sutstanding) 3,486 2,471,986 2,496,790 Basic 2,454,123 2,472,448 2,496,790			46,670		44,631		41,114
Software and data processing expense 7,815 7,754 7,262 Professional fees 1,269 1,565 1,608 Other expense 19,424 11,250 11,316 Total noninterest expense 81,394 71,306 67,397 Income before provision for income taxes 34,866 24,900 15,039 Provision for income taxes 7,654 5,338 3,188 NET INCOME \$ 27,212 \$ 19,562 \$ 11,851 PER SHARE DATA Weighted average number of common stock shares outstanding 2,451,787 2,471,986 2,495,961 Diluted 2,454,123 2,472,448 2,496,790 Earnings per common share (based on weighted average shares outstanding) 3,11,10 7,91 4,75 Basic \$ 11,10 7,91 4,75	Occupancy, furniture and equipment expense				6,106		6,097
Professional fees 1,269 1,565 1,608 Other expense 19,424 11,250 11,316 Total noninterest expense 81,394 71,306 67,397 Income before provision for income taxes 34,866 24,900 15,039 Provision for income taxes 7,654 5,338 3,188 NET INCOME \$ 27,212 \$ 19,562 \$ 11,851 PER SHARE DATA Weighted average number of common stock shares outstanding Basic 2,451,787 2,471,986 2,495,961 Diluted 2,454,123 2,472,448 2,496,790 Earnings per common share (based on weighted average shares outstanding) \$ 11.10 \$ 7.91 \$ 4.75			7,815				
Other expense 19,424 11,250 11,316 Total noninterest expense 81,394 71,306 67,397 Income before provision for income taxes 34,866 24,900 15,039 Provision for income taxes 7,654 5,338 3,188 NET INCOME \$ 27,212 \$ 19,562 \$ 11,851 PER SHARE DATA Weighted average number of common stock shares outstanding Basic 2,451,787 2,471,986 2,495,961 Diluted 2,454,123 2,472,448 2,496,790 Earnings per common share (based on weighted average shares outstanding) Basic \$ 11.10 \$ 7.91 \$ 4.75			1,269		1,565		
Total noninterest expense 81,394 71,306 67,397 Income before provision for income taxes 34,866 24,900 15,039 Provision for income taxes 7,654 5,338 3,188 NET INCOME \$ 27,212 \$ 19,562 \$ 11,851 PER SHARE DATA Weighted average number of common stock shares outstanding Basic 2,451,787 2,471,986 2,495,961 Diluted 2,454,123 2,472,448 2,496,790 Earnings per common share (based on weighted average shares outstanding) \$ 11.10 \$ 7.91 \$ 4.75	Other expense						
Income before provision for income taxes 34,866 24,900 15,039 Provision for income taxes 7,654 5,338 3,188 NET INCOME \$ 27,212 \$ 19,562 \$ 11,851 PER SHARE DATA							
Provision for income taxes 7,654 5,338 3,188 NET INCOME \$ 27,212 \$ 19,562 \$ 11,851 PER SHARE DATA Weighted average number of common stock shares outstanding \$ 2,451,787 2,471,986 2,495,961 Diluted 2,454,123 2,472,448 2,496,790 Earnings per common share (based on weighted average shares outstanding) \$ 11.10 \$ 7.91 \$ 4.75 Basic \$ 11.10 \$ 7.91 \$ 4.75							
NET INCOME \$ 27,212 \$ 19,562 \$ 11,851 PER SHARE DATA Weighted average number of common stock shares outstanding Basic 2,451,787 2,471,986 2,495,961 Diluted 2,454,123 2,472,448 2,496,790 Earnings per common share (based on weighted average shares outstanding) \$ 11.10 \$ 7.91 \$ 4.75			7,654		5,338		3,188
Weighted average number of common stock shares outstanding Basic 2,451,787 2,471,986 2,495,961 Diluted 2,454,123 2,472,448 2,496,790 Earnings per common share (based on weighted average shares outstanding) 8 11.10 \$ 7.91 \$ 4.75	NET INCOME	\$	27,212	\$	19,562	\$	11,851
Weighted average number of common stock shares outstanding Basic 2,451,787 2,471,986 2,495,961 Diluted 2,454,123 2,472,448 2,496,790 Earnings per common share (based on weighted average shares outstanding) 8 11.10 \$ 7.91 \$ 4.75	DED CHADE DATA						
Basic 2,451,787 2,471,986 2,495,961 Diluted 2,454,123 2,472,448 2,496,790 Earnings per common share (based on weighted average shares outstanding) 3 11.10 \$ 7.91 \$ 4.75							
Diluted 2,454,123 2,472,448 2,496,790 Earnings per common share (based on weighted average shares outstanding) *** *** *** *** ** <td></td> <td></td> <td>2 451 787</td> <td></td> <td>2 471 986</td> <td></td> <td>2 495 961</td>			2 451 787		2 471 986		2 495 961
Earnings per common share (based on weighted average shares outstanding) Basic \$ 11.10 \$ 7.91 \$ 4.75							
shares outstanding) \$ 11.10 \$ 7.91 \$ 4.75			2,737,123		4,714,770		۵,۳۶۵,/۶۵
Basic \$ 11.10 \$ 7.91 \$ 4.75	9 .						
·	- :	\$	11 10	\$	7 91	\$	4 75

W.T.B. Financial Corporation Condensed Consolidated Statements of Income (unaudited)

	(de	ollars in thous share Nine Mon	data))
	Sep	otember 30,		ptember 30,
		2025		2024
INTEREST REVENUE				
Loans, including fees	\$	317,710	\$	290,261
Deposits with banks		11,718		26,135
Securities		37,962		48,088
Other interest and dividend income		1,969		2,118
Total interest revenue		369,359		366,602
INTEREST EXPENSE				
Deposits		87,460		97,463
Funds purchased and other borrowings		24,182		68,415
Total interest expense		111,642		165,878
Net interest revenue		257,717		200,724
(Recapture of) provision for credit losses on loans		(580)		10,360
Provision for (recapture of) credit losses on off-balance sheet credit exposures		1,325		(900)
Total provision for credit losses		745		9,460
Net interest revenue after provision for credit losses		256,972		191,264
NONINTEREST REVENUE				
Fiduciary and investment services income		26,781		26,129
Bank and credit card fees		8,237		7,434
Service charges on deposits		5,210		4,687
Mortgage banking revenue, net		1,771		1,829
Other income		7,756		17,734
Total noninterest revenue		49,755		57,813
NONINTEREST EXPENSE				
Salaries and benefits		136,404		123,265
Occupancy, furniture and equipment expense		18,639		19,667
Software and data processing expense		23,077		21,314
Professional fees		4,596		5,130
Other expense		42,512		35,438
Total noninterest expense		225,228		204,814
Income before provision for income taxes		81,499		44,263
Provision for income taxes		17,669		9,306
NET INCOME	\$	63,830	\$	34,957
PER SHARE DATA				
Weighted average number of common stock shares outstanding				
Basic		2,468,637		2,502,380
Diluted		2,470,521		2,503,081
Earnings per common share (based on weighted average shares				
outstanding)	Φ.	25.01	Φ.	12.05

25.86 \$

25.84 \$

\$

13.97

13.97

Basic

Diluted

W.T.B. Financial Corporation Selected Financial Highlights (unaudited)

(dollars in thousands)

		(-	donars in thousands	')	
			Quarters Ended		
	September 30,	June 30,	March 31,	December 31,	September 30,
	2025	2025	2025	2024	2024
SELECTED DATA					
Interest-bearing deposits with banks	\$ 335,684	\$ 320,307	\$ 473,744	\$ 445,384	\$ 378,238
Securities	2,504,016	2,645,775	2,798,040	3,038,152	3,357,857
Total loans	7,435,464	7,319,089	7,062,930	6,892,693	6,940,448
Allowance for credit losses (ACL) on loans	157,185	155,927	151,550	153,558	155,198
Earning assets ¹	10,312,804	10,336,434	10,388,110	10,433,905	10,730,129
Total assets	10,637,241	10,684,981	10,712,005	10,736,971	11,061,947
Deposits	8,855,069	8,667,324	8,693,864	8,804,659	8,642,392
Interest-bearing liabilities	6,335,951	6,441,223	6,459,210	6,414,229	6,703,464
Total shareholders' equity	981,064	958,404	947,438	934,181	921,347
Total equity to total assets	9.22%	8.97%	8.84%	8.70%	8.33%
Full-time equivalent employees	1,240	1,217	1,206	1,189	1,197
ASSET QUALITY RATIOS					
ACL on loans to total loans	2.11%	2.13%	2.15%	2.23%	2.24%
ACL on loans to noncurrent loans	287%	223%	209%	204%	456%
Net charge-offs to total average loans	-0.08%	0.20%	0.01%	0.01%	0.01%
Noncurrent loans and ORE to total loans	0.75%	0.96%	1.03%	1.09%	0.49%

⁽¹⁾ Includes only the amortized cost for securities. Includes non-accrual loans.

				(dollars in tl	nousan	ds, except per	share data)		
			Quar	ters Ended			% Change		
	Sept	ember 30,	June 30,		Sept	tember 30,	Sequential	Year over	
		2025		2025		2024	Quarter	Year	
PERFORMANCE									
Net interest revenue, fully tax-equivalent	\$	92,466	\$	85,409	\$	69,514	8.3%	33.0%	
Fully tax-equivalent adjustment		95		92		81	3.3%	17.3%	
Net interest revenue		92,371		85,317		69,433	8.3%	33.0%	
(Recapture of) provision for credit losses		(7,300)		5,175		3,700	-241.1%	-297.3%	
Net interest revenue after provision for credit losses		99,671		80,142		65,733	24.4%	51.6%	
Noninterest revenue		16,589		16,064		16,703	3.3%	-0.7%	
Noninterest expense		81,394		71,306		67,397	14.1%	20.8%	
Income before provision for income taxes		34,866		24,900		15,039	40.0%	131.8%	
Provision for income taxes		7,654		5,338		3,188	43.4%	140.1%	
Net income	\$	27,212	\$	19,562	\$	11,851	39.1%	129.6%	
PER COMMON SHARE									
Earnings per common share - basic	\$	11.10	\$	7.91	\$	4.75	40.3%	133.7%	
Earnings per common share - diluted		11.09		7.91		4.75	40.2%	133.5%	
Common cash dividends		1.85		1.85		1.85	0.0%	0.0%	
Common shareholders' equity		398.61		385.71		367.00	3.3%	8.6%	
	Quarters Ended					% Cha	ange		
	Sept	ember 30,	_	une 30,	Sept	tember 30,	Sequential	Year over	
		2025		2025		2024	Quarter	Year	
PERFORMANCE RATIOS									
Return on average assets		1.01%		0.74%		0.44%	0.27%	0.57%	
Return on average shareholders' equity		11.13%		8.19%		5.13%	2.94%	6.00%	
Margin on average earning assets ¹		3.54%		3.32%		2.62%	0.22%	0.92%	
Noninterest expense to average assets		3.03%		2.70%		2.48%	0.33%	0.55%	
Noninterest revenue to average assets		0.62%		0.61%		0.61%	0.01%	0.01%	
Efficiency ratio		74.6%		70.3%		78.2%	4.3%	-3.6%	
Common cash dividends to net income		16.59%		23.32%		38.93%	-6.73%	-15.61%	

⁽¹⁾ Tax exempt interest has been adjusted to a taxable equivalent basis using a tax rate of 21%. NM = not meaningful

W.T.B. Financial Corporation Selected Financial Highlights (unaudited)

(dollars in thousands, except per share data)

		Nine Mon	nded	% Change	
	Sep	tember 30,	Sep	tember 30,	Year over
		2025	2024		Year
PERFORMANCE					
Net interest revenue, fully tax-equivalent	\$	257,993	\$	200,965	28.4%
Fully tax-equivalent adjustment		276		241	14.5%
Net interest revenue		257,717		200,724	28.4%
Provision for credit losses		745		9,460	-92.1%
Net interest revenue after provision for credit losses		256,972		191,264	34.4%
Noninterest revenue		49,755		57,813	-13.9%
Noninterest expense		225,228		204,814	10.0%
Income before provision for income taxes		81,499		44,263	84.1%
Provision for income taxes		17,669		9,306	89.9%
Net income	\$	63,830	\$	34,957	82.6%
PER COMMON SHARE					
Earnings per common share - basic	\$	25.86	\$	13.97	85.1%
Earnings per common share - diluted		25.84		13.97	85.0%
Common cash dividends		5.55		5.55	0.0%
Common shareholders' equity		398.61		367.00	8.6%
PERFORMANCE RATIOS					
Return on average assets		0.80%		0.42%	0.38%
Return on average shareholders' equity		8.91%		5.13%	3.78%
Margin on average earning assets ¹		3.34%		2.48%	0.86%
Noninterest expense to average assets		2.84%		2.46%	0.38%
Noninterest revenue to average assets		0.63%		0.70%	-0.07%
Efficiency ratio		73.2%		79.1%	-5.9%
Common cash dividends to net income		21.42%		39.74%	-18.32%

⁽¹⁾ Tax exempt interest has been adjusted to a taxable equivalent basis using a tax rate of <math>21%.

W.T.B. Financial Corporation Selected Credit Performance Highlights (unaudited) (dollars in thousands)

Loans by Credit Risk Rating:	Quarters Ended								
	September 30, 2025			June 30, 2025	September 30, 2024				
Pass	\$	7,078,472	\$	6,956,018	\$	6,639,363			
Special Mention		175,283		196,166		186,438			
Substandard		181,661		166,869		114,630			
Doubtful/Loss		48		36		17			
Total	\$	7,435,464	\$	7,319,089	\$	6,940,448			

	Quarters Ended									
	Sej	otember 30,	June 30,		Sej	ptember 30,				
Loans by Payment Status:		2025	2025			2024				
Current Loans	\$	7,376,456	\$	7,234,665	\$	6,901,859				
Loans Past Due 30-89 Days, Still Accruing		4,156		14,491		4,564				
Noncurrent Loans		54,852		69,933		34,025				
Total	\$	7,435,464	\$	7,319,089	\$	6,940,448				

Allowance Position:		Quarters Ended					
	Sep	September 30, 2025			September 30, 2024		
					2024		
Allowance for Loans	\$	157,185	\$	155,927	\$	155,198	
Allowance to Total Loans		2.11%		2.13%		2.24%	