



Statements of Financial Condition

Q1 2025

(unaudited)



Washington Trust Bank
Statements of Financial Condition
(unaudited)

	(dollars in thousands)	
	March 31, 2025	December 31, 2024
ASSETS		
Cash and due from banks	\$ 145,351	\$ 129,585
Interest-bearing deposits with banks	473,744	445,384
Securities available for sale, at fair value	279,326	300,438
Securities held to maturity, at amortized cost	2,517,705	2,736,717
Federal Home Loan Bank and PCBB stock, at cost	28,997	29,422
Loans receivable	7,062,930	6,892,693
Allowance for credit losses on loans	(151,550)	(153,558)
Loans, net of allowance for credit losses on loans	6,911,380	6,739,135
Premises and equipment, net	85,572	83,993
Other real estate	83	83
Accrued interest receivable	34,468	32,501
Other assets	226,159	230,310
Total assets	<u>\$ 10,702,785</u>	<u>\$ 10,727,568</u>
LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 3,131,506	\$ 3,237,240
Interest-bearing	5,582,618	5,587,004
Total deposits	8,714,124	8,824,244
Securities sold under agreements to repurchase	376,592	327,224
Other borrowings	500,000	500,000
Accrued interest payable	8,091	9,319
Other liabilities	185,913	162,189
Total liabilities	9,784,720	9,822,976
SHAREHOLDER'S EQUITY		
Common stock	7,535	7,535
Surplus	35,664	35,664
Undivided profits	907,396	896,393
	950,595	939,592
Accumulated other comprehensive loss, net of tax	(32,530)	(35,000)
Total shareholder's equity	918,065	904,592
Total liabilities and shareholder's equity	<u>\$ 10,702,785</u>	<u>\$ 10,727,568</u>