



Statements of Financial Condition
Q2 2021
(unaudited)



Washington Trust Bank
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(unaudited)

	<u>June 30,</u> <u>2021</u>	<u>December 31,</u> <u>2020</u>
ASSETS		
Cash and due from banks	\$ 111,332,899	\$ 101,564,883
Interest-bearing deposits with banks	1,330,547,291	1,463,300,093
Securities available for sale, at fair value	402,679,282	1,699,679,624
Securities held to maturity, at amortized cost	2,661,838,499	877,655,640
Federal Home Loan Bank and PCBB stock, at cost	10,060,000	8,642,400
Loans receivable	5,675,804,551	5,591,531,863
Allowance for loan losses	<u>(139,112,930)</u>	<u>(132,811,083)</u>
Loans, net of allowance for loan losses	5,536,691,621	5,458,720,780
Premises and equipment, net	79,405,691	82,191,636
Accrued interest receivable	27,578,319	29,003,210
Other assets	110,055,972	82,298,886
Total assets	<u>\$ 10,270,189,574</u>	<u>\$ 9,803,057,152</u>
 LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 4,334,951,466	\$ 4,167,608,430
Interest-bearing	<u>4,803,369,864</u>	<u>4,547,496,931</u>
Total deposits	9,138,321,330	8,715,105,361
Securities sold under agreements to repurchase	235,736,087	216,428,301
Other borrowings	20,063,287	-
Accrued interest payable	427,357	675,110
Other liabilities	<u>98,661,788</u>	<u>91,888,396</u>
Total liabilities	9,493,209,849	9,024,097,168
 SHAREHOLDER'S EQUITY		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	<u>727,383,897</u>	<u>693,556,817</u>
	770,582,648	736,755,568
Accumulated other comprehensive (loss) gain, net of tax	<u>6,397,077</u>	<u>42,204,416</u>
Total shareholder's equity	776,979,725	778,959,984
Total liabilities and shareholder's equity	<u>\$ 10,270,189,574</u>	<u>\$ 9,803,057,152</u>