



**Summary Financial Statements,  
Selected Financial Highlights and  
Selected Credit Performance Highlights  
Q3 2025**  
(unaudited)



**W.T.B. Financial Corporation**  
**Condensed Consolidated Statements of Financial Condition**  
**(unaudited)**

|   | (dollars in thousands) |                      |                       |
|---|------------------------|----------------------|-----------------------|
|   | Three Months Ended     |                      |                       |
|   | September 30,<br>2025  | June 30,<br>2025     | September 30,<br>2024 |
| <b>ASSETS</b>   |                        |                      |                       |
| Cash and due from banks   | \$ 128,131             | \$ 165,405           | \$ 150,454            |
| Interest-bearing deposits with banks  | 335,684                | 320,307              | 378,238               |
| Securities available for sale, at fair value                                | 184,182                | 242,379              | 411,760               |
| Securities held to maturity, at amortized cost                              | 2,319,834              | 2,403,396            | 2,946,097             |
| Federal Home Loan Bank and Pacific Coast Bankers' Bancshares stock, at cost | 17,747                 | 28,997               | 29,422                |
| Loans receivable  | 7,435,464              | 7,319,089            | 6,940,448             |
| Allowance for credit losses on loans  | (157,185)              | (155,927)            | (155,198)             |
| Loans, net of allowance for credit losses on loans                          | 7,278,279              | 7,163,162            | 6,785,250             |
| Premises and equipment, net   | 100,146                | 95,905               | 90,274                |
| Other real estate   | 626                    | 626                  | 83                    |
| Accrued interest receivable   | 35,989                 | 34,098               | 36,653                |
| Other assets  | 236,623                | 230,706              | 233,716               |
| Total assets  | <u>\$ 10,637,241</u>   | <u>\$ 10,684,981</u> | <u>\$ 11,061,947</u>  |
| <b>LIABILITIES</b>  |                        |                      |                       |
| Deposits:   |                        |                      |                       |
| Noninterest-bearing   | \$ 3,151,402           | \$ 3,119,355         | \$ 3,258,655          |
| Interest-bearing  | 5,703,667              | 5,547,969            | 5,383,737             |
| Total deposits  | 8,855,069              | 8,667,324            | 8,642,392             |
| Securities sold under agreements to repurchase                              | 382,284                | 393,253              | 319,726               |
| Other borrowings  | 250,000                | 500,000              | 1,000,000             |
| Accrued interest payable  | 6,008                  | 8,030                | 25,376                |
| Other liabilities   | 162,816                | 157,970              | 153,106               |
| Total liabilities   | 9,656,177              | 9,726,577            | 10,140,600            |
| <b>SHAREHOLDERS' EQUITY</b>   |                        |                      |                       |
| Common stock  | 610                    | 482                  | 8,987                 |
| Surplus   | 26,725                 | 32,665               | 32,665                |
| Undivided profits   | 979,366                | 956,668              | 912,966               |
|   | 1,006,701              | 989,815              | 954,618               |
| Less treasury stock, at cost  | (1,000)                | -                    | -                     |
|   | 1,005,701              | 989,815              | 954,618               |
| Accumulated other comprehensive loss, net of tax                            | (24,637)               | (31,411)             | (33,271)              |
| Total shareholders' equity  | 981,064                | 958,404              | 921,347               |
| Total liabilities and shareholders' equity                                  | <u>\$ 10,637,241</u>   | <u>\$ 10,684,981</u> | <u>\$ 11,061,947</u>  |

**W.T.B. Financial Corporation**  
**Condensed Consolidated Statements of Income**  
**(unaudited)**

(dollars in thousands, except per share data)

|  | Three Months Ended    |                  |                       |
|--|-----------------------|------------------|-----------------------|
|  | September 30,<br>2025 | June 30,<br>2025 | September 30,<br>2024 |
| <b>INTEREST REVENUE</b>  |                       |                  |                       |
| Loans, including fees  | \$ 112,176            | \$ 105,982       | \$ 102,127            |
| Deposits with banks  | 4,086                 | 3,515            | 3,051                 |
| Securities   | 11,557                | 12,605           | 15,502                |
| Other interest and dividend income   | 653                   | 655              | 943                   |
| Total interest revenue   | 128,472               | 122,757          | 121,623               |
| <b>INTEREST EXPENSE</b>  |                       |                  |                       |
| Deposits   | 28,870                | 29,025           | 34,517                |
| Funds purchased and other borrowings   | 7,231                 | 8,415            | 17,673                |
| Total interest expense   | 36,101                | 37,440           | 52,190                |
| Net interest revenue   | 92,371                | 85,317           | 69,433                |
| (Recapture of) provision for credit losses on loans                              | (4,900)               | 5,650            | 3,650                 |
| (Recapture of) provision for credit losses on off-balance sheet credit exposures | (2,400)               | (475)            | 50                    |
| Total (recapture of) provision for credit losses                                 | (7,300)               | 5,175            | 3,700                 |
| Net interest revenue after provision for credit losses                           | 99,671                | 80,142           | 65,733                |
| <b>NONINTEREST REVENUE</b>   |                       |                  |                       |
| Fiduciary and investment services income   | 9,068                 | 9,138            | 9,529                 |
| Bank and credit card fees, net   | 2,809                 | 2,325            | 2,300                 |
| Service charges on deposits  | 1,582                 | 1,538            | 1,553                 |
| Mortgage banking revenue, net  | 645                   | 542              | 580                   |
| Other income   | 2,485                 | 2,521            | 2,741                 |
| Total noninterest revenue  | 16,589                | 16,064           | 16,703                |
| <b>NONINTEREST EXPENSE</b>   |                       |                  |                       |
| Salaries and benefits  | 46,670                | 44,631           | 41,114                |
| Occupancy, furniture and equipment expense                                       | 6,216                 | 6,106            | 6,097                 |
| Software and data processing expense   | 7,815                 | 7,754            | 7,262                 |
| Professional fees  | 1,269                 | 1,565            | 1,608                 |
| Other expense  | 19,424                | 11,250           | 11,316                |
| Total noninterest expense  | 81,394                | 71,306           | 67,397                |
| Income before provision for income taxes   | 34,866                | 24,900           | 15,039                |
| Provision for income taxes   | 7,654                 | 5,338            | 3,188                 |
| <b>NET INCOME</b>  | <b>\$ 27,212</b>      | <b>\$ 19,562</b> | <b>\$ 11,851</b>      |
| <b>PER SHARE DATA</b>  |                       |                  |                       |
| <b>Weighted average number of common stock shares outstanding</b>                |                       |                  |                       |
| Basic  | 2,451,787             | 2,471,986        | 2,495,961             |
| Diluted  | 2,454,123             | 2,472,448        | 2,496,790             |
| <b>Earnings per common share (based on weighted average shares outstanding)</b>  |                       |                  |                       |
| Basic  | \$ 11.10              | \$ 7.91          | \$ 4.75               |
| Diluted  | \$ 11.09              | \$ 7.91          | \$ 4.75               |

**W.T.B. Financial Corporation**  
**Condensed Consolidated Statements of Income**  
**(unaudited)**

(dollars in thousands, except per share data)

Nine Months Ended

|  | <b>September 30,<br/>2025</b> | September 30,<br>2024   |
|--|-------------------------------|-------------------------|
| <b>INTEREST REVENUE</b>  |                               |                         |
| Loans, including fees  | \$ 317,710                    | \$ 290,261              |
| Deposits with banks  | 11,718                        | 26,135                  |
| Securities   | 37,962                        | 48,088                  |
| Other interest and dividend income   | 1,969                         | 2,118                   |
| Total interest revenue   | <u>369,359</u>                | <u>366,602</u>          |
| <b>INTEREST EXPENSE</b>  |                               |                         |
| Deposits   | 87,460                        | 97,463                  |
| Funds purchased and other borrowings   | 24,182                        | 68,415                  |
| Total interest expense   | <u>111,642</u>                | <u>165,878</u>          |
| Net interest revenue   | 257,717                       | 200,724                 |
| (Recapture of) provision for credit losses on loans                              | (580)                         | 10,360                  |
| Provision for (recapture of) credit losses on off-balance sheet credit exposures | 1,325                         | (900)                   |
| Total provision for credit losses  | <u>745</u>                    | <u>9,460</u>            |
| Net interest revenue after provision for credit losses                           | 256,972                       | 191,264                 |
| <b>NONINTEREST REVENUE</b>   |                               |                         |
| Fiduciary and investment services income   | 26,781                        | 26,129                  |
| Bank and credit card fees  | 8,237                         | 7,434                   |
| Service charges on deposits  | 5,210                         | 4,687                   |
| Mortgage banking revenue, net  | 1,771                         | 1,829                   |
| Other income   | 7,756                         | 17,734                  |
| Total noninterest revenue  | <u>49,755</u>                 | <u>57,813</u>           |
| <b>NONINTEREST EXPENSE</b>   |                               |                         |
| Salaries and benefits  | 136,404                       | 123,265                 |
| Occupancy, furniture and equipment expense                                       | 18,639                        | 19,667                  |
| Software and data processing expense   | 23,077                        | 21,314                  |
| Professional fees  | 4,596                         | 5,130                   |
| Other expense  | 42,512                        | 35,438                  |
| Total noninterest expense  | <u>225,228</u>                | <u>204,814</u>          |
| Income before provision for income taxes   | 81,499                        | 44,263                  |
| Provision for income taxes   | 17,669                        | 9,306                   |
| <b>NET INCOME</b>  | <u><u>\$ 63,830</u></u>       | <u><u>\$ 34,957</u></u> |

**PER SHARE DATA**

**Weighted average number of common stock shares outstanding**

|         |           |           |
|---------|-----------|-----------|
| Basic   | 2,468,637 | 2,502,380 |
| Diluted | 2,470,521 | 2,503,081 |

**Earnings per common share (based on weighted average shares outstanding)**

|         |          |          |
|---------|----------|----------|
| Basic   | \$ 25.86 | \$ 13.97 |
| Diluted | \$ 25.84 | \$ 13.97 |

**W.T.B. Financial Corporation**  
**Selected Financial Highlights**  
**(unaudited)**

(dollars in thousands)

|  | Quarters Ended        |                  |                   |                      |                       |
|--|-----------------------|------------------|-------------------|----------------------|-----------------------|
|  | September 30,<br>2025 | June 30,<br>2025 | March 31,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
| <b>SELECTED DATA</b>                       |                       |                  |                   |                      |                       |
| Interest-bearing deposits with banks       | \$ 335,684            | \$ 320,307       | \$ 473,744        | \$ 445,384           | \$ 378,238            |
| Securities                                 | 2,504,016             | 2,645,775        | 2,798,040         | 3,038,152            | 3,357,857             |
| Total loans                                | 7,435,464             | 7,319,089        | 7,062,930         | 6,892,693            | 6,940,448             |
| Allowance for credit losses (ACL) on loans | 157,185               | 155,927          | 151,550           | 153,558              | 155,198               |
| Earning assets <sup>1</sup>                | 10,312,804            | 10,336,434       | 10,388,110        | 10,433,905           | 10,730,129            |
| Total assets                               | 10,637,241            | 10,684,981       | 10,712,005        | 10,736,971           | 11,061,947            |
| Deposits                                   | 8,855,069             | 8,667,324        | 8,693,864         | 8,804,659            | 8,642,392             |
| Interest-bearing liabilities               | 6,335,951             | 6,441,223        | 6,459,210         | 6,414,229            | 6,703,464             |
| Total shareholders' equity                 | 981,064               | 958,404          | 947,438           | 934,181              | 921,347               |
| Total equity to total assets               | 9.22%                 | 8.97%            | 8.84%             | 8.70%                | 8.33%                 |
| Full-time equivalent employees             | 1,240                 | 1,217            | 1,206             | 1,189                | 1,197                 |
| <b>ASSET QUALITY RATIOS</b>                |                       |                  |                   |                      |                       |
| ACL on loans to total loans                | 2.11%                 | 2.13%            | 2.15%             | 2.23%                | 2.24%                 |
| ACL on loans to noncurrent loans           | 287%                  | 223%             | 209%              | 204%                 | 456%                  |
| Net charge-offs to total average loans     | -0.08%                | 0.20%            | 0.01%             | 0.01%                | 0.01%                 |
| Noncurrent loans and ORE to total loans    | 0.75%                 | 0.96%            | 1.03%             | 1.09%                | 0.49%                 |

(1) Includes only the amortized cost for securities. Includes non-accrual loans.

(dollars in thousands, except per share data)

|  | Quarters Ended        |                  |                       | % Change              |                   |
|--|-----------------------|------------------|-----------------------|-----------------------|-------------------|
|  | September 30,<br>2025 | June 30,<br>2025 | September 30,<br>2024 | Sequential<br>Quarter | Year over<br>Year |
| <b>PERFORMANCE</b>                                     |                       |                  |                       |                       |                   |
| Net interest revenue, fully tax-equivalent             | \$ 92,466             | \$ 85,409        | \$ 69,514             | 8.3%                  | 33.0%             |
| Fully tax-equivalent adjustment                        | 95                    | 92               | 81                    | 3.3%                  | 17.3%             |
| Net interest revenue                                   | 92,371                | 85,317           | 69,433                | 8.3%                  | 33.0%             |
| (Recapture of) provision for credit losses             | (7,300)               | 5,175            | 3,700                 | -241.1%               | -297.3%           |
| Net interest revenue after provision for credit losses | 99,671                | 80,142           | 65,733                | 24.4%                 | 51.6%             |
| Noninterest revenue                                    | 16,589                | 16,064           | 16,703                | 3.3%                  | -0.7%             |
| Noninterest expense                                    | 81,394                | 71,306           | 67,397                | 14.1%                 | 20.8%             |
| Income before provision for income taxes               | 34,866                | 24,900           | 15,039                | 40.0%                 | 131.8%            |
| Provision for income taxes                             | 7,654                 | 5,338            | 3,188                 | 43.4%                 | 140.1%            |
| <b>Net income</b>                                      | <b>\$ 27,212</b>      | <b>\$ 19,562</b> | <b>\$ 11,851</b>      | <b>39.1%</b>          | <b>129.6%</b>     |
| <b>PER COMMON SHARE</b>                                |                       |                  |                       |                       |                   |
| Earnings per common share - basic                      | \$ 11.10              | \$ 7.91          | \$ 4.75               | 40.3%                 | 133.7%            |
| Earnings per common share - diluted                    | 11.09                 | 7.91             | 4.75                  | 40.2%                 | 133.5%            |
| Common cash dividends                                  | 1.85                  | 1.85             | 1.85                  | 0.0%                  | 0.0%              |
| Common shareholders' equity                            | 398.61                | 385.71           | 367.00                | 3.3%                  | 8.6%              |

|   | Quarters Ended        |                  |                       | % Change              |                   |
|---|-----------------------|------------------|-----------------------|-----------------------|-------------------|
|   | September 30,<br>2025 | June 30,<br>2025 | September 30,<br>2024 | Sequential<br>Quarter | Year over<br>Year |
| <b>PERFORMANCE RATIOS</b>                     |                       |                  |                       |                       |                   |
| Return on average assets                      | 1.01%                 | 0.74%            | 0.44%                 | 0.27%                 | 0.57%             |
| Return on average shareholders' equity        | 11.13%                | 8.19%            | 5.13%                 | 2.94%                 | 6.00%             |
| Margin on average earning assets <sup>1</sup> | 3.54%                 | 3.32%            | 2.62%                 | 0.22%                 | 0.92%             |
| Noninterest expense to average assets         | 3.03%                 | 2.70%            | 2.48%                 | 0.33%                 | 0.55%             |
| Noninterest revenue to average assets         | 0.62%                 | 0.61%            | 0.61%                 | 0.01%                 | 0.01%             |
| Efficiency ratio                              | 74.6%                 | 70.3%            | 78.2%                 | 4.3%                  | -3.6%             |
| Common cash dividends to net income           | 16.59%                | 23.32%           | 38.93%                | -6.73%                | -15.61%           |

(1) Tax exempt interest has been adjusted to a taxable equivalent basis using a tax rate of 21%.

NM = not meaningful

**W.T.B. Financial Corporation**  
**Selected Financial Highlights**  
**(unaudited)**

(dollars in thousands, except per share data)

|  | <b>Nine Months Ended</b> |                       | <b>% Change</b>   |
|--|--------------------------|-----------------------|-------------------|
|  | September 30,<br>2025    | September 30,<br>2024 | Year over<br>Year |
| <b>PERFORMANCE</b>                                     |                          |                       |                   |
| Net interest revenue, fully tax-equivalent             | \$ 257,993               | \$ 200,965            | 28.4%             |
| Fully tax-equivalent adjustment                        | 276                      | 241                   | 14.5%             |
| Net interest revenue                                   | 257,717                  | 200,724               | 28.4%             |
| Provision for credit losses                            | 745                      | 9,460                 | -92.1%            |
| Net interest revenue after provision for credit losses | 256,972                  | 191,264               | 34.4%             |
| Noninterest revenue                                    | 49,755                   | 57,813                | -13.9%            |
| Noninterest expense                                    | 225,228                  | 204,814               | 10.0%             |
| Income before provision for income taxes               | 81,499                   | 44,263                | 84.1%             |
| Provision for income taxes                             | 17,669                   | 9,306                 | 89.9%             |
| <b>Net income</b>                                      | <b>\$ 63,830</b>         | <b>\$ 34,957</b>      | <b>82.6%</b>      |
| <b>PER COMMON SHARE</b>                                |                          |                       |                   |
| Earnings per common share - basic                      | \$ 25.86                 | \$ 13.97              | 85.1%             |
| Earnings per common share - diluted                    | 25.84                    | 13.97                 | 85.0%             |
| Common cash dividends                                  | 5.55                     | 5.55                  | 0.0%              |
| Common shareholders' equity                            | 398.61                   | 367.00                | 8.6%              |
| <b>PERFORMANCE RATIOS</b>                              |                          |                       |                   |
| Return on average assets                               | 0.80%                    | 0.42%                 | 0.38%             |
| Return on average shareholders' equity                 | 8.91%                    | 5.13%                 | 3.78%             |
| Margin on average earning assets <sup>1</sup>          | 3.34%                    | 2.48%                 | 0.86%             |
| Noninterest expense to average assets                  | 2.84%                    | 2.46%                 | 0.38%             |
| Noninterest revenue to average assets                  | 0.63%                    | 0.70%                 | -0.07%            |
| Efficiency ratio                                       | 73.2%                    | 79.1%                 | -5.9%             |
| Common cash dividends to net income                    | 21.42%                   | 39.74%                | -18.32%           |

(1) Tax exempt interest has been adjusted to a taxable equivalent basis using a tax rate of 21%.

**W.T.B. Financial Corporation**  
**Selected Credit Performance Highlights**  
**(unaudited) (dollars in thousands)**

|                                     | Quarters Ended        |                     |                       |
|-------------------------------------|-----------------------|---------------------|-----------------------|
|                                     | September 30,<br>2025 | June 30,<br>2025    | September 30,<br>2024 |
| <b>Loans by Credit Risk Rating:</b> |                       |                     |                       |
| Pass                                | \$ 7,078,472          | \$ 6,956,018        | \$ 6,639,363          |
| Special Mention                     | 175,283               | 196,166             | 186,438               |
| Substandard                         | 181,661               | 166,869             | 114,630               |
| Doubtful/Loss                       | 48                    | 36                  | 17                    |
| Total                               | <u>\$ 7,435,464</u>   | <u>\$ 7,319,089</u> | <u>\$ 6,940,448</u>   |

|   | Quarters Ended        |                     |                       |
|---|-----------------------|---------------------|-----------------------|
|   | September 30,<br>2025 | June 30,<br>2025    | September 30,<br>2024 |
| <b>Loans by Payment Status:</b>           |                       |                     |                       |
| Current Loans                             | \$ 7,376,456          | \$ 7,234,665        | \$ 6,901,859          |
| Loans Past Due 30-89 Days, Still Accruing | 4,156                 | 14,491              | 4,564                 |
| Noncurrent Loans                          | 54,852                | 69,933              | 34,025                |
| Total                                     | <u>\$ 7,435,464</u>   | <u>\$ 7,319,089</u> | <u>\$ 6,940,448</u>   |

|                            | Quarters Ended        |                  |                       |
|----------------------------|-----------------------|------------------|-----------------------|
|                            | September 30,<br>2025 | June 30,<br>2025 | September 30,<br>2024 |
| <b>Allowance Position:</b> |                       |                  |                       |
| Allowance for Loans        | \$ 157,185            | \$ 155,927       | \$ 155,198            |
| Allowance to Total Loans   | 2.11%                 | 2.13%            | 2.24%                 |