



Statements of Financial Condition

Q3 2025

(unaudited)



Washington Trust Bank
Statements of Financial Condition
(unaudited)

	(dollars in thousands)	
	September 30, 2025	December 31, 2024
ASSETS		
Cash and due from banks	\$ 128,131	\$ 129,585
Interest-bearing deposits with banks	335,684	445,384
Securities available for sale, at fair value	183,168	300,438
Securities held to maturity, at amortized cost	2,319,835	2,736,717
Federal Home Loan Bank and PCBB stock, at cost	17,747	29,422
Loans receivable	7,435,464	6,892,693
Allowance for credit losses on loans	(157,185)	(153,558)
Loans, net of allowance for credit losses on loans	7,278,279	6,739,135
Premises and equipment, net	93,156	83,993
Other real estate	626	83
Accrued interest receivable	35,980	32,501
Other assets	235,693	230,310
Total assets	<u>\$ 10,628,299</u>	<u>\$ 10,727,568</u>
LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 3,168,491	\$ 3,237,240
Interest-bearing	5,703,667	5,587,004
Total deposits	8,872,158	8,824,244
Securities sold under agreements to repurchase	382,284	327,224
Other borrowings	250,000	500,000
Accrued interest payable	6,008	9,319
Other liabilities	162,828	162,189
Total liabilities	9,673,278	9,822,976
SHAREHOLDER'S EQUITY		
Common stock	7,535	7,535
Surplus	35,664	35,664
Undivided profits	936,470	896,393
	979,669	939,592
Accumulated other comprehensive loss, net of tax	(24,648)	(35,000)
Total shareholder's equity	955,021	904,592
Total liabilities and shareholder's equity	<u>\$ 10,628,299</u>	<u>\$ 10,727,568</u>