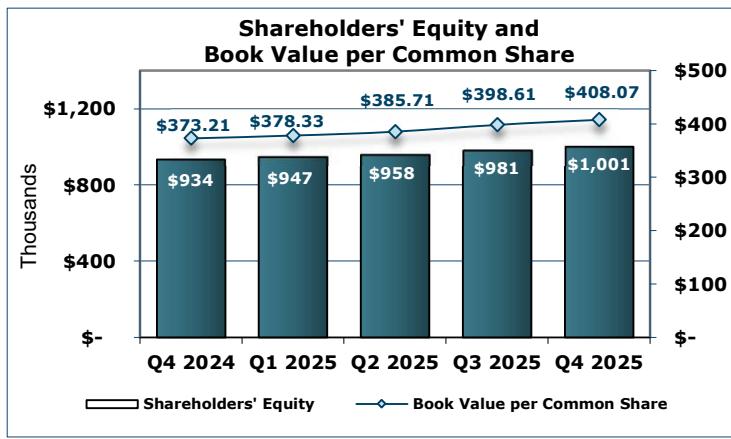
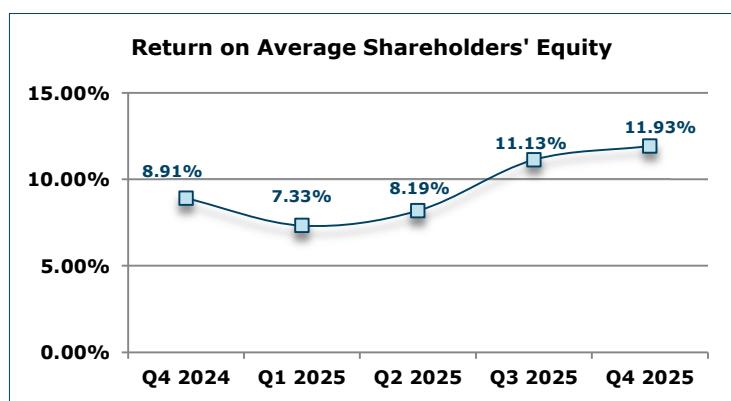
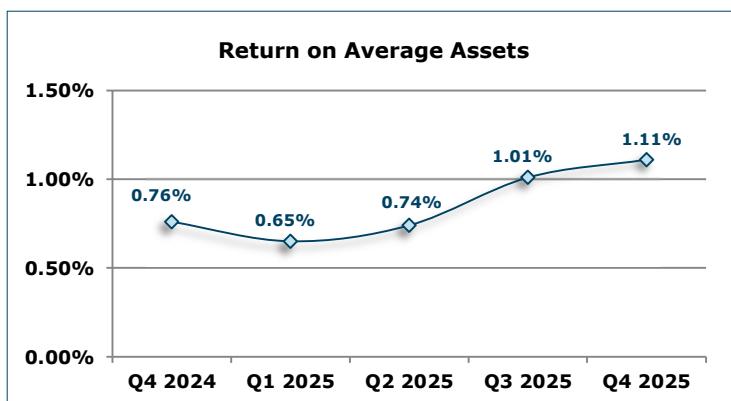
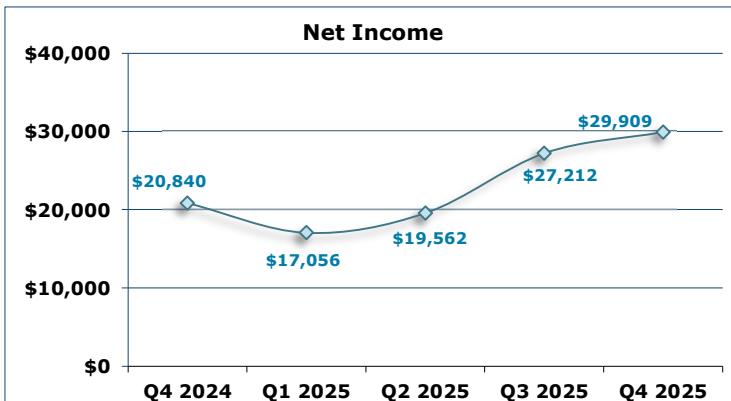




W.T.B. Financial Corp

Company Profile 4th Quarter 2025

(Unaudited) (\$'s in thousands, except per share data)



Financial Highlights

- Net Income increased by \$2.7 million to \$29.9 million compared to the prior quarter.
- The increase in Net Income was mostly driven by a recapture in provision for credit losses combined with a decrease in non interest expense.
- Shareholders' Equity increased by \$19.7 million, mostly from the increase in earnings net of dividends.
- Deposits increased \$68.2 million, or 3.1% annualized, to \$8.92 billion.
- Loans decreased \$77.4 million, or 4.1% annualized, to \$7.36 billion.
- Allowance for credit losses on loans remained strong at 2.10% of loans and 286% of noncurrent loans.
- Noncurrent loans and ORE decreased \$813 thousand to \$54.7 million, or 0.74% of total loans.



About W.T.B. Financial Corporation

Since 1902, Washington Trust Bank (W.T.B. Financial Corporation's primary subsidiary) has helped individuals, families and businesses reach their financial goals by being the best at understanding and meeting their needs through exceptional customer service.



W.T.B. Financial Corp

(Unaudited) (\$'s in thousands, except per share data)

At or for the Quarters Ended

12/31/2025 9/30/2025 12/31/2024

Income Statements

	12/31/2025	9/30/2025	12/31/2024
Net interest revenue	\$ 98,319	\$ 92,371	\$ 79,204
Recapture of credit losses	(2,800)	(7,300)	(1,000)
Net interest revenue after provision for credit losses	101,119	99,671	80,204
Noninterest revenue	16,632	16,589	16,225
Noninterest expense	78,957	81,394	69,834
Income before provision for income taxes	38,794	34,866	26,595
Provision for income taxes	8,885	7,654	5,755
Net income	\$ 29,909	\$ 27,212	\$ 20,840

Condensed Balance Sheets

ASSETS

Cash and interest-bearing deposits	\$ 711,329	\$ 463,815	\$ 574,969
Securities	2,356,556	2,504,016	3,038,152
Loans net of allowance for credit losses	7,203,304	7,278,279	6,739,135
Other assets	421,788	391,131	384,715
Total assets	\$ 10,692,977	\$ 10,637,241	\$ 10,736,971

LIABILITIES

Deposits	\$ 8,923,273	\$ 8,855,069	\$ 8,804,659
Borrowings	578,017	632,284	827,224
Other liabilities	190,885	168,824	170,907
Total liabilities	9,692,175	9,656,177	9,802,790

SHAREHOLDERS' EQUITY

Total shareholders' equity	1,000,802	981,064	934,181
Total liabilities and shareholders' equity	\$ 10,692,977	\$ 10,637,241	\$ 10,736,971

Performance Metrics

PER COMMON SHARE

Earnings - basic	\$ 12.28	\$ 11.10	\$ 8.38
Earnings - diluted	12.26	11.09	8.37
Common cash dividends	3.70	1.85	1.85
Common shareholders' equity	408.07	398.61	373.21

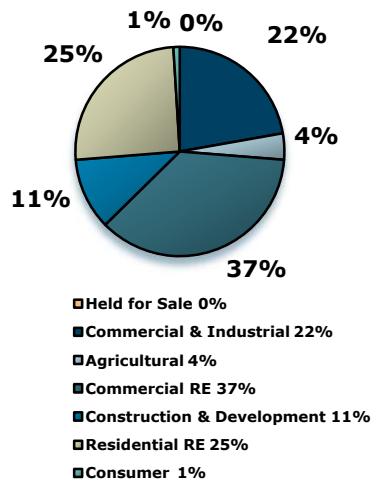
PERFORMANCE RATIOS

Return on average assets	1.11%	1.01%	0.76%
Return on average shareholders' equity	11.93%	11.13%	8.91%
Margin on average earning assets	3.76%	3.54%	2.97%
Noninterest revenue to average assets	0.62%	0.62%	0.59%
Noninterest expense to average assets	2.93%	3.03%	2.55%
Efficiency ratio	68.6%	74.6%	73.1%
Cash dividends to net income	30.1%	16.6%	22.1%

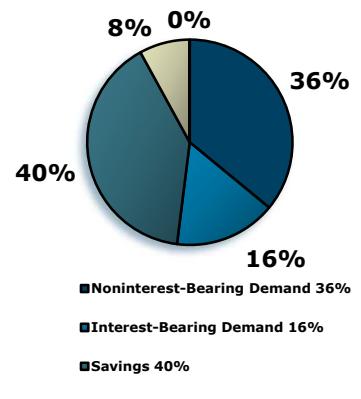
ASSET QUALITY AND CAPITAL

Noncurrent loans + ORE	\$ 54,664	\$ 55,477	\$ 75,408
Allowance for credit losses (ACL) on loans	154,789	157,185	153,558
ACL on loans to total loans	2.10%	2.11%	2.23%
Total equity to total assets	9.36%	9.22%	8.70%
Total equity	\$ 1,000,802	\$ 981,064	\$ 934,181
Tier 1 Capital	1,028,451	1,009,944	977,669

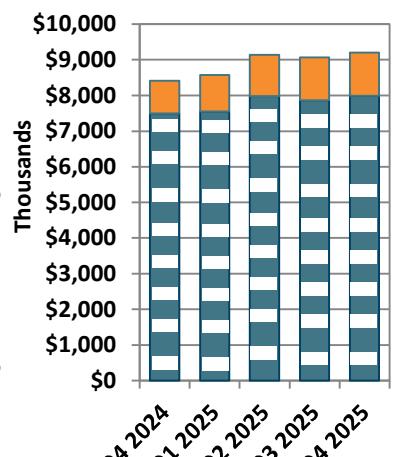
Total Loan Portfolio
\$7.36 Billion at 12/31/25



Total Deposit Portfolio
\$8.92 Billion at 12/31/25



Wealth Management & Advisory Services



■ Fiduciary Income ■ Investment Services Fees