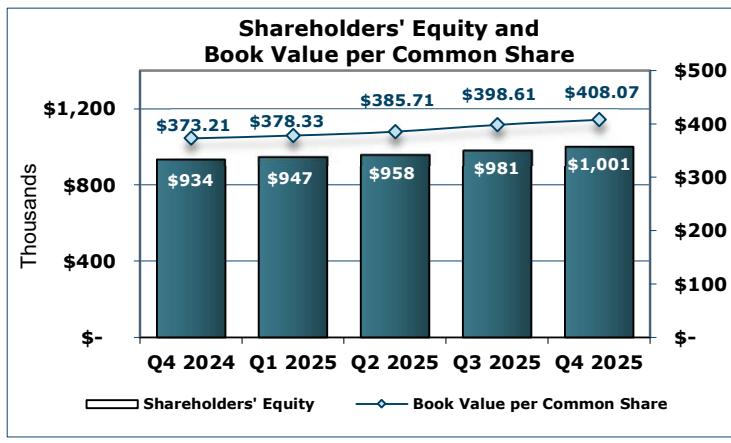
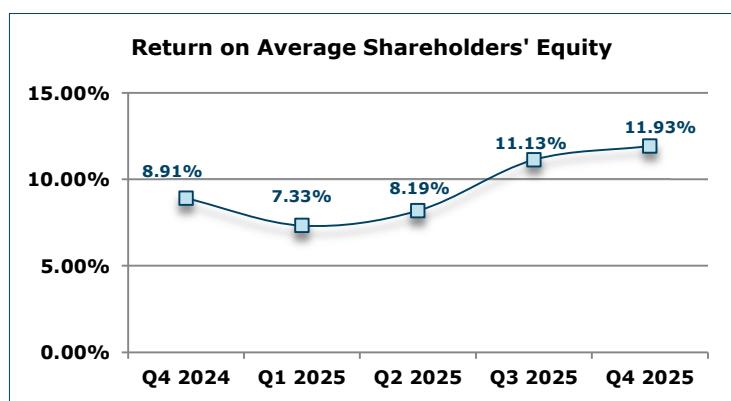
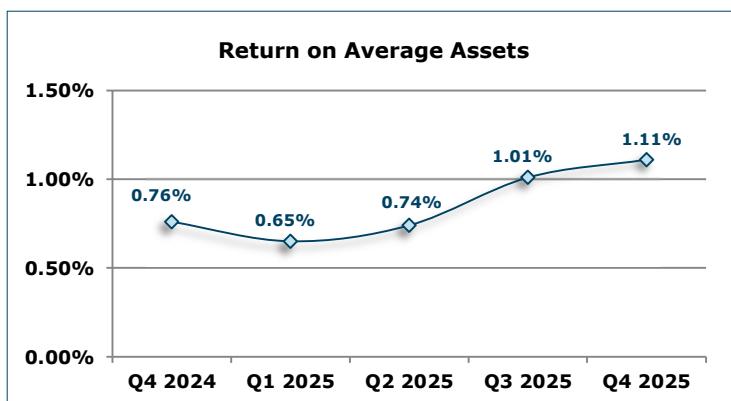
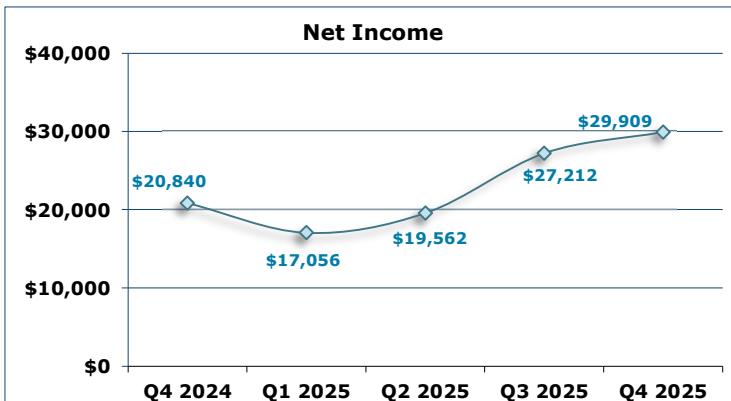




# W.T.B. Financial Corp

## Company Profile 4th Quarter 2025

(Unaudited) (\$'s in thousands, except per share data)



### Financial Highlights

- Net Income increased by \$2.7 million to \$29.9 million compared to the prior quarter.
- The increase in Net Income was mostly driven by a recapture in provision for credit losses combined with a decrease in non interest expense.
- Shareholders' Equity increased by \$19.7 million, mostly from the increase in earnings net of dividends.
- Deposits increased \$68.2 million, or 3.1% annualized, to \$8.92 billion.
- Loans decreased \$77.4 million, or 4.1% annualized, to \$7.36 billion.
- Allowance for credit losses on loans remained strong at 2.10% of loans and 286% of noncurrent loans.
- Noncurrent loans and ORE decreased \$813 thousand to \$54.7 million, or 0.74% of total loans.



### About W.T.B. Financial Corporation

Since 1902, Washington Trust Bank (W.T.B. Financial Corporation's primary subsidiary) has helped individuals, families and businesses reach their financial goals by being the best at understanding and meeting their needs through exceptional customer service.



# W.T.B. Financial Corp

(Unaudited) (\$'s in thousands, except per share data)

At or for the Quarters Ended

12/31/2025 9/30/2025 12/31/2024

## Income Statements

|  | 12/31/2025       | 9/30/2025        | 12/31/2024       |
|--|------------------|------------------|------------------|
| Net interest revenue                                   | \$ 98,319        | \$ 92,371        | \$ 79,204        |
| Recapture of credit losses                             | (2,800)          | (7,300)          | (1,000)          |
| Net interest revenue after provision for credit losses | 101,119          | 99,671           | 80,204           |
| Noninterest revenue                                    | 16,632           | 16,589           | 16,225           |
| Noninterest expense                                    | 78,957           | 81,394           | 69,834           |
| Income before provision for income taxes               | 38,794           | 34,866           | 26,595           |
| Provision for income taxes                             | 8,885            | 7,654            | 5,755            |
| <b>Net income</b>                                      | <b>\$ 29,909</b> | <b>\$ 27,212</b> | <b>\$ 20,840</b> |

## Condensed Balance Sheets

### ASSETS

|  |                      |                      |                      |
|--|----------------------|----------------------|----------------------|
| Cash and interest-bearing deposits       | \$ 711,329           | \$ 463,815           | \$ 574,969           |
| Securities                               | 2,356,556            | 2,504,016            | 3,038,152            |
| Loans net of allowance for credit losses | 7,203,304            | 7,278,279            | 6,739,135            |
| Other assets                             | 421,788              | 391,131              | 384,715              |
| <b>Total assets</b>                      | <b>\$ 10,692,977</b> | <b>\$ 10,637,241</b> | <b>\$ 10,736,971</b> |

### LIABILITIES

|                          |                  |                  |                  |
|--------------------------|------------------|------------------|------------------|
| Deposits                 | \$ 8,923,273     | \$ 8,855,069     | \$ 8,804,659     |
| Borrowings               | 578,017          | 632,284          | 827,224          |
| Other liabilities        | 190,885          | 168,824          | 170,907          |
| <b>Total liabilities</b> | <b>9,692,175</b> | <b>9,656,177</b> | <b>9,802,790</b> |

### SHAREHOLDERS' EQUITY

|   |                      |                      |                      |
|---|----------------------|----------------------|----------------------|
| Total shareholders' equity                        | 1,000,802            | 981,064              | 934,181              |
| <b>Total liabilities and shareholders' equity</b> | <b>\$ 10,692,977</b> | <b>\$ 10,637,241</b> | <b>\$ 10,736,971</b> |

## Performance Metrics

### PER COMMON SHARE

|                             |          |          |         |
|-----------------------------|----------|----------|---------|
| Earnings - basic            | \$ 12.28 | \$ 11.10 | \$ 8.38 |
| Earnings - diluted          | 12.26    | 11.09    | 8.37    |
| Common cash dividends       | 3.70     | 1.85     | 1.85    |
| Common shareholders' equity | 408.07   | 398.61   | 373.21  |

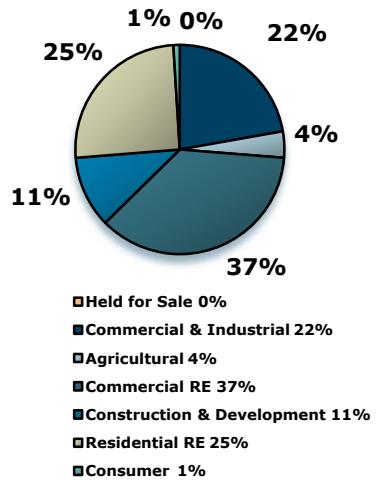
### PERFORMANCE RATIOS

|  |        |        |       |
|--|--------|--------|-------|
| Return on average assets               | 1.11%  | 1.01%  | 0.76% |
| Return on average shareholders' equity | 11.93% | 11.13% | 8.91% |
| Margin on average earning assets       | 3.76%  | 3.54%  | 2.97% |
| Noninterest revenue to average assets  | 0.62%  | 0.62%  | 0.59% |
| Noninterest expense to average assets  | 2.93%  | 3.03%  | 2.55% |
| Efficiency ratio                       | 68.6%  | 74.6%  | 73.1% |
| Cash dividends to net income           | 30.1%  | 16.6%  | 22.1% |

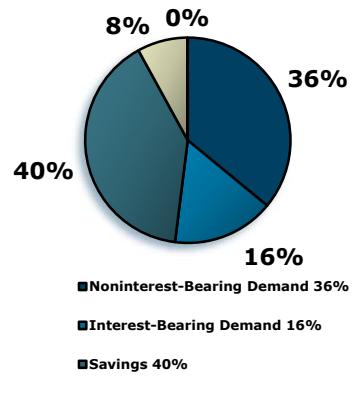
### ASSET QUALITY AND CAPITAL

|  |              |            |            |
|--|--------------|------------|------------|
| Noncurrent loans + ORE                     | \$ 54,664    | \$ 55,477  | \$ 75,408  |
| Allowance for credit losses (ACL) on loans | 154,789      | 157,185    | 153,558    |
| ACL on loans to total loans                | 2.10%        | 2.11%      | 2.23%      |
| Total equity to total assets               | 9.36%        | 9.22%      | 8.70%      |
| Total equity                               | \$ 1,000,802 | \$ 981,064 | \$ 934,181 |
| Tier 1 Capital                             | 1,028,451    | 1,009,944  | 977,669    |

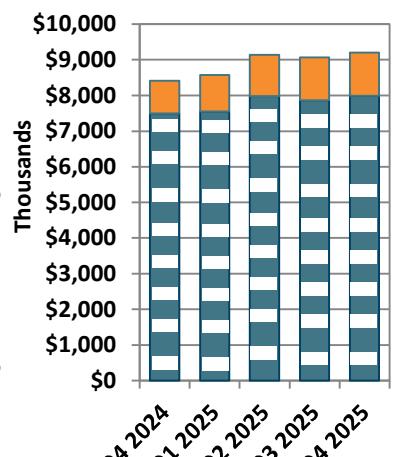
**Total Loan Portfolio**  
**\$7.36 Billion at 12/31/25**



**Total Deposit Portfolio**  
**\$8.92 Billion at 12/31/25**



### Wealth Management & Advisory Services



■ Fiduciary Income ■ Investment Services Fees