



Privately Owned. **Locally Invested.**

## **Statements of Financial Condition**

**Q1 2023**

(unaudited)



**Washington Trust Bank**  
**Statements of Financial Condition**  
**(unaudited)**

	<u>March 31,</u> <u>2023</u>	<u>December 31,</u> <u>2022</u>
<b>ASSETS</b>		
Cash and due from banks	\$ 135,344,562	\$ 119,932,630
Interest-bearing deposits with banks	341,116,215	273,938,004
Securities available for sale, at fair value	532,015,701	536,229,617
Securities held to maturity, at amortized cost	3,197,382,433	3,221,994,093
Federal Home Loan Bank and PCBB stock, at cost	18,780,000	10,060,000
Loans receivable	6,099,478,730	6,042,262,030
Allowance for credit losses on loans	(138,976,018)	(120,838,526)
Loans, net of allowance for credit losses on loans	<u>5,960,502,712</u>	<u>5,921,423,504</u>
Premises and equipment, net	78,297,239	78,765,682
Accrued interest receivable	30,174,424	32,240,946
Other assets	211,760,090	218,139,664
Total assets	<u>\$ 10,505,373,376</u>	<u>\$ 10,412,724,140</u>
 <b>LIABILITIES</b>		
Deposits:		
Noninterest-bearing	\$ 3,931,459,299	\$ 4,264,985,673
Interest-bearing	4,420,554,317	4,971,470,925
Total deposits	<u>8,352,013,616</u>	<u>9,236,456,598</u>
Securities sold under agreements to repurchase	129,519,341	209,031,623
Other borrowings	1,068,000,000	-
Accrued interest payable	2,412,427	370,567
Other liabilities	115,326,331	130,100,576
Total liabilities	<u>9,667,271,715</u>	<u>9,575,959,364</u>
 <b>SHAREHOLDER'S EQUITY</b>		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	838,890,375	841,715,729
	<u>882,089,126</u>	<u>884,914,480</u>
Accumulated other comprehensive loss, net of tax	(43,987,465)	(48,149,704)
Total shareholder's equity	<u>838,101,661</u>	<u>836,764,776</u>
Total liabilities and shareholder's equity	<u>\$ 10,505,373,376</u>	<u>\$ 10,412,724,140</u>