Washington Trust Bank
Member FDIC

This is important information about your account with:

Washington Trust Bank
PO Box 2127
Spokane, WA 99210-2127

(800) 788-4578

FLOATING RATE IRA CD

Truth-In-Savings Disclosures

Rate Information.

At our discretion, we may change the interest rates for this account.

The interest rate and annual percentage yield (APY) are shown on the current Rate Sheet and may change without notice.

Additional Rate Information. Certificates of deposit are available for various terms with a fixed or variable rate of interest. Rates paid on these accounts vary based on the balance and term of the account.
You will receive a certificate receipt.
Annual Percentage Yield (APY) assumes principal and interest remain on deposit for one year. The minimum balance required to obtain the stated Annual Percentage Yield is calculated based on the collected balance in the account. Any fees charged on these accounts could reduce earnings.

Crediting Frequency. The interest will be credited into this account at one of the following frequencies you select:
-Monthly
-Quarterly
-Semi-annually
-Annually (if term is 12 months or greater)
-At maturity (if term is 12 months or less)
If you do not make a selection, then interest will be credited to the IRA account semi-annually.

Interest Payment Options
You have the following choice of interest payments:
-Credited directly to your CD
-Automatically transferred to your Washington Trust Bank checking, savings or money market account
-Sent as an ACH to your deposit account at another financial institution with proper routing and transit and account verification

-Paid to you by check.

Compounding Frequency. The interest will be compounded daily.

Time Requirements. 18 months. The CD Receipt will show the maturity date.
Early Withdrawals. Unless designated otherwise, if the certificate is withdrawn before maturity, the depositor forfeits the amount withdrawn according to the following schedules:
-Maturity periods between 32 days and one year: Forfeit three months' interest.
-Maturity periods more than one year, unless otherwise noted: Forfeit six months' interest.
-Regardless of the certificate term, the bank is required to charge a minimum of seven (7) days' interest on amounts withdrawn within the first six (6) days after deposit.

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An early withdrawal penalty will be calculated on the current balance of the CD, and may include the available accrued interest.

EXCEPTIONS TO THE EARLY WITHDRAWAL PENALTY
- Death of the IRA owner
- Court determination that the IRA owner is incompetent or disabled
- Normal distributions if the owner is 59 1/2 or older

In certain circumstances, such as the death or incompetence of an account owner, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

Withdrawal of Interest Prior to Maturity. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Automatically Renewable Account. Your account will automatically renew at maturity.

Each renewal term will be the same as the original term, beginning on the maturity date.

The interest will be calculated on the same basis as during the original term.

You will have a grace period of 10 calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period, if any) or we receive written or telephone notice from you before maturity of your intention not to renew.

Daily Balance Computation Method. The interest is calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.

Accrual of Interest on Noncash Deposits. The interest will begin to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks) into your account.

Minimum Balance to Open. $100.00

Minimum Balance to Obtain the Disclosed Annual Percentage Yield. You must maintain a minimum daily balance of $100.00 in your account each day to obtain the disclosed annual percentage yield.

Effect on Maturity. The maturity date for this account will remain the same after additional deposits.

Withdrawal Limitations. You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

You can only withdraw interest before maturity if you make arrangements with us for periodic payments of interest in lieu of crediting.

We reserve the right to treat any withdrawal which would reduce the balance remaining in the account below the required minimum opening balance or minimum balance to maintain the account as a withdrawal of the entire account balance and to calculate the amount of any applicable early withdrawal penalty accordingly.

Fees and Charges. The following fees and charges apply to this account:

IRA Servicing Fee: $30 servicing/closing fee will be assessed on IRA transfers, rollovers or early closures. This fee will be assessed against the account during the entire term, including the maturity period. The $30 servicing fee is not waived for negotiated rate or term changes on an existing Washington Trust Bank certificate outside of the grace period.

Additional Terms. The following additional terms apply to this account:

Traditional IRAs are individual (solely owned) tax-deferred savings plans for retirement, available to all persons earning compensation. Two advantages of a Traditional IRA are: you may be able to deduct some or all of your contributions, depending on your circumstances; and generally, amounts in your IRA, including earnings, are not taxed until they are withdrawn. Withdrawals may be subject to federal and state tax penalties; contact your tax advisor for information.

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Roth IRA plan helps individuals save for retirement and other needs with the potential for tax-free earnings. Contributions can be made to a Roth IRA as long as you have earned income at least equal to your IRA contribution. Although contributions are not tax deductible, earnings are completely tax-free, provided that you follow the legal guidelines. Withdrawals may be subject to federal and state tax penalties; contact your tax advisor for information.

Please refer to the Common Features (Limits and Fees) for additional fees which may apply.

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Account Disclosure Definitions

Average Ledger Balance: is calculated by adding the balance in the account for each day of the statement period and dividing that figure by the number of days in the period.

Collected Balance: is the balance in the account at the end of the day as shown on our records of the Bank, calculated by adding the deposits to and subtracting the withdrawals and any collectable float from the beginning balance of the day.

Ledger Balance: is the balance in the account at the end of the day as shown on our records of the Bank, calculated by adding the deposits to and subtracting the withdrawals from the beginning balance of the day.

Minimum Ledger Balance: the lowest end-of-day balance in an account during a statement cycle; a certain minimum daily balance is often required with interest-bearing accounts to avoid a monthly maintenance fee.

Prior Month's Combined Minimum Ledger Balance: is the combined balances based on the prior month's lowest daily balance of the account during the 30-day statement period.