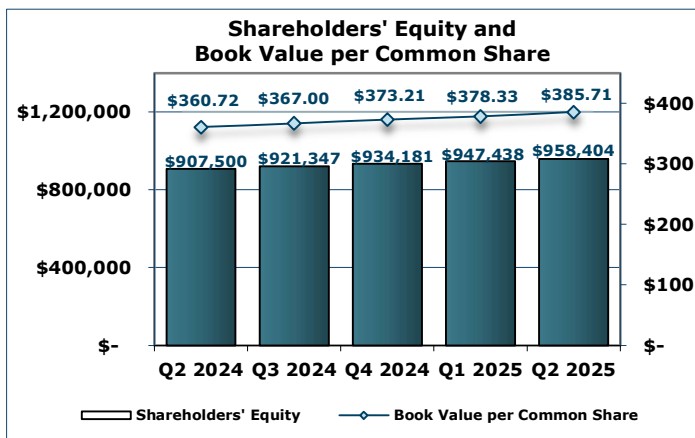
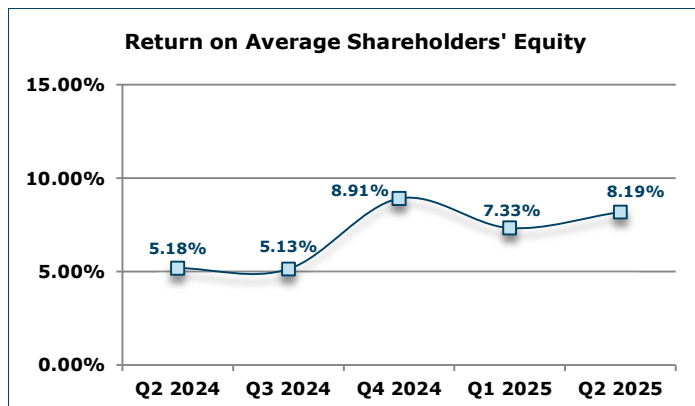
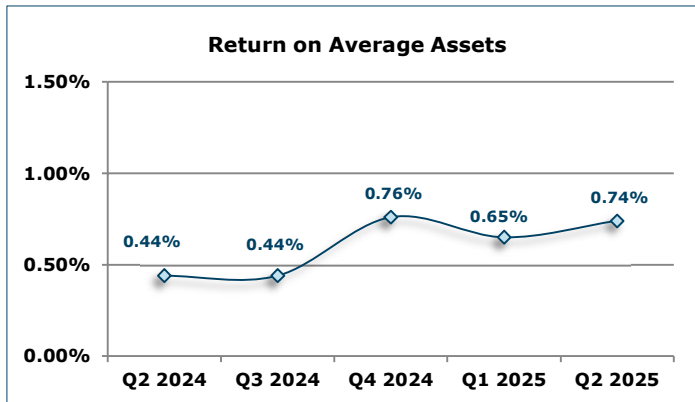
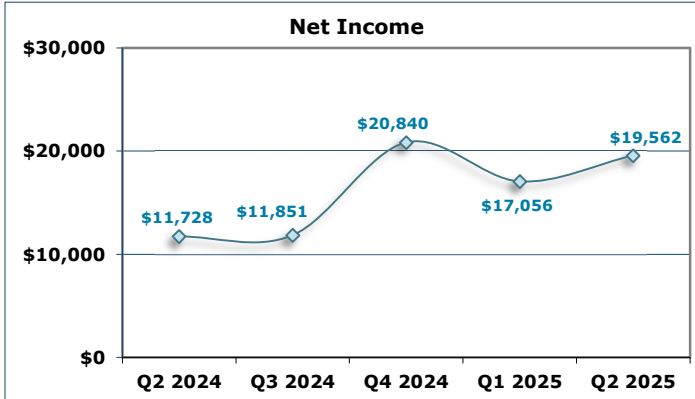


Company Profile 2nd Quarter 2025

(Unaudited) (\$ s in thousands, except per share data)

Financial Highlights



- Net Income increased by \$2.5 million to \$19.6 million compared to the prior quarter.
- The increase in Net Income was mostly driven by expanding margin, resulting in a \$5.3 million increase in Net Interest Revenue.
- Shareholders' Equity increased by \$10.9 million, mostly from the increase in earnings net of dividends.
- Deposits decreased \$26.5 million, or 1.2% annualized, to \$8.67 billion.
- Loans increased \$256.2 million, or 14.5% annualized, to \$7.32 billion.
- Allowance for credit losses on loans remained strong at 2.13% of loans and 223% of noncurrent loans.
- Noncurrent loans and ORE decreased \$1.9 million to \$70.6 million, or 0.96% of total loans.



About W.T.B. Financial Corporation

Since 1902, Washington Trust Bank (W.T.B. Financial Corporation's primary subsidiary) has helped individuals, families and businesses reach their financial goals by being the best at understanding and meeting their needs through exceptional customer service.

(Unaudited) (\$'s in thousands, except per share data)
At or for the Quarters Ended

	6/30/2025	3/31/2025	6/30/2024
Income Statements			
Net interest revenue	\$ 85,317	\$ 80,029	\$ 64,229
Provision for credit losses	5,175	2,870	3,740
Net interest revenue after provision for credit losses	80,142	77,159	60,489
Noninterest revenue	16,064	17,102	25,119
Noninterest expense	71,306	72,528	70,741
Income before provision for income taxes	24,900	21,733	14,867
Provision for income taxes	5,338	4,677	3,139
Net income	\$ 19,562	\$ 17,056	\$ 11,728

Condensed Balance Sheets

ASSETS

Cash and interest-bearing deposits	\$ 485,712	\$ 619,095	\$ 330,368
Securities	2,645,775	2,798,040	3,433,952
Loans net of allowance for credit losses	7,163,162	6,911,380	6,619,103
Other assets	390,332	383,490	414,711
Total assets	\$ 10,684,981	\$ 10,712,005	\$ 10,798,134

LIABILITIES

Deposits	\$ 8,667,324	\$ 8,693,864	\$ 7,962,367
Borrowings	893,253	876,592	1,747,915
Other liabilities	166,000	194,111	180,352
Total liabilities	9,726,577	9,764,567	9,890,634

SHAREHOLDERS' EQUITY

Total shareholders' equity	958,404	947,438	907,500
Total liabilities and shareholders' equity	\$ 10,684,981	\$ 10,712,005	\$ 10,798,134

Performance Metrics

PER COMMON SHARE

Earnings - basic	\$ 7.91	\$ 6.87	\$ 4.69
Earnings - diluted	7.91	6.86	4.69
Common cash dividends	1.85	1.85	1.85
Common shareholders' equity	385.71	378.33	360.72

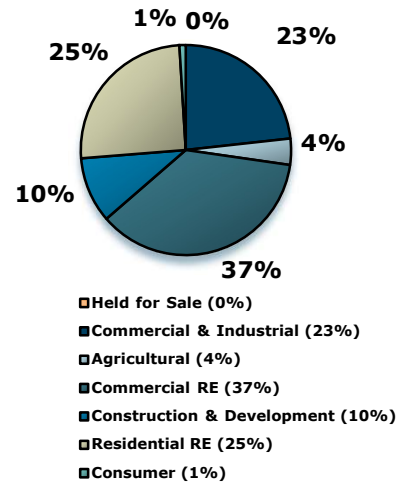
PERFORMANCE RATIOS

Return on average assets	0.74%	0.65%	0.44%
Return on average shareholders' equity	8.19%	7.33%	5.18%
Margin on average earning assets	3.32%	3.15%	2.46%
Noninterest revenue to average assets	0.61%	0.65%	0.94%
Noninterest expense to average assets	2.70%	2.78%	2.64%
Efficiency ratio	70.3%	74.6%	79.1%
Cash dividends to net income	23.3%	27.0%	39.5%

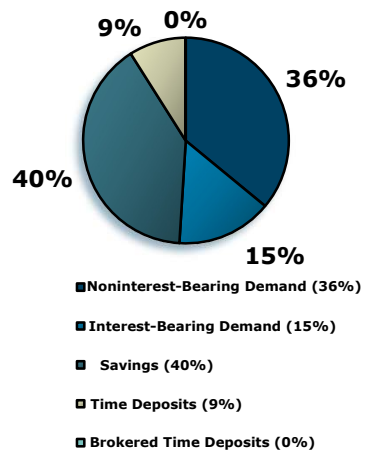
ASSET QUALITY AND CAPITAL

Noncurrent loans + ORE	\$ 70,559	\$ 72,521	\$ 34,611
Allowance for credit losses (ACL) on loans	155,927	151,550	152,056
ACL on loans to total loans	2.13%	2.15%	2.25%
Total equity to total assets	8.97%	8.84%	8.40%
Total equity	\$ 958,404	\$ 947,438	\$ 907,500
Tier 1 Capital	994,058	984,204	956,932

Total Loan Portfolio \$7.32 Billion at 6/30/25



Total Deposit Portfolio \$8.67 Billion at 6/30/25



Wealth Management & Advisory Services

