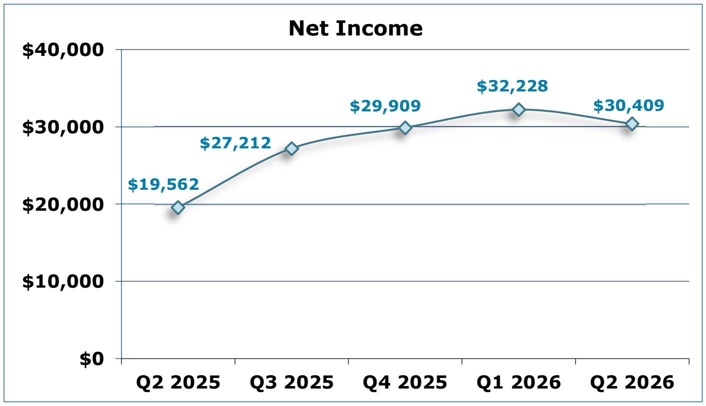
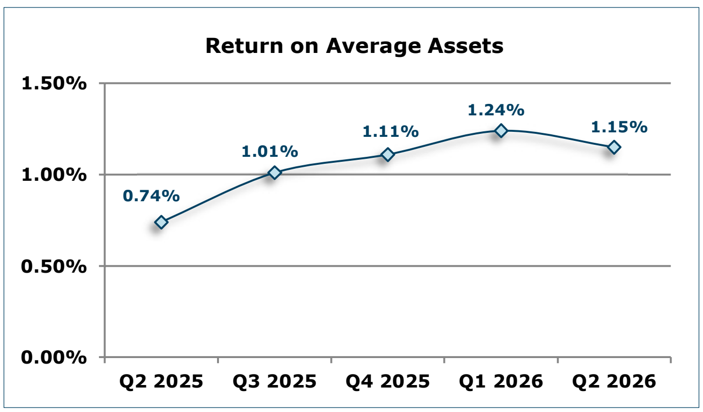
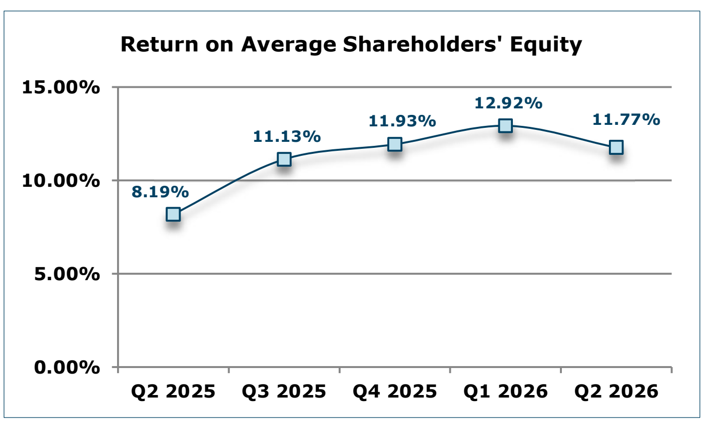
W.T.B. Financial Corp

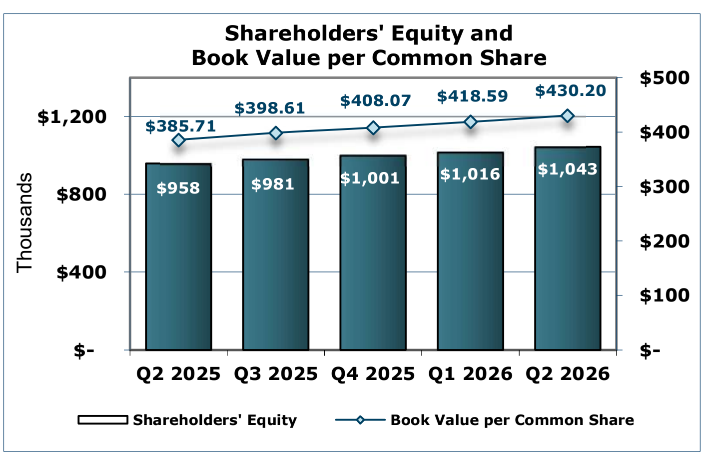
Company Profile 2nd Quarter 2026

(Unaudited) ($ s in thousands, except per share data)









Financial Highlights

- **Net Income decreased by $1.8 million to $30.4 million compared to the prior quarter.**
- **The decrease in Net Income was the result of a $1.3 million increase in net interest revenue and a $4.0 million increase in noninterest revenue net of a $6.0 million increase in provision expense.**
- **Shareholders' Equity increased by $27.1 million, mostly from net income for the quarter net of dividends.**
- **Deposits decreased $42.9 million, or 1.9% annualized, to $8.8 billion.**
- **Loans increased by $158 million, or 8.7% annualized, to $7.47 billion.**
- **Allowance for credit losses on loans remained strong at 2.07% of loans and 286% of noncurrent loans.**
- **Noncurrent loans and ORE increased $2.1 million to $54.8 million, or 0.73% of total loans.**

About W.T.B. Financial Corporation

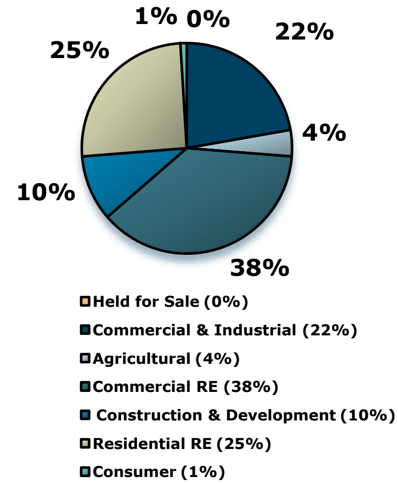
Since 1902, Washington Trust Bank (W.T.B. Financial Corporation's primary subsidiary) has helped individuals, families and businesses reach their financial goals by being the best at understanding and meeting their needs through exceptional customer service.

W.T.B. Financial Corp

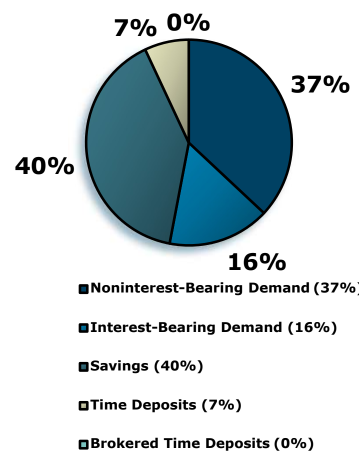
(Unaudited) ($'s in thousands, except per share data)
At or for the Quarters Ended

	6/30/2026	3/31/2026	6/30/2025
Income Statements			
Net interest revenue	$ 97,549	$ 96,231	$ 85,317
Provision (recapture) for credit losses	3,875	(2,100)	5,175
Net interest revenue after provision for credit losses	93,674	98,331	80,142
Noninterest revenue	23,345	19,332	16,064
Noninterest expense	78,104	76,372	71,306
Income before provision for income taxes	38,915	41,291	24,900
Provision for income taxes	8,506	9,063	5,338
Net income	$ 30,409	$ 32,228	$ 19,562
Condensed Balance Sheets			
ASSETS			
Cash and interest-bearing deposits	$ 552,208	$ 817,222	$ 485,712
Securities	2,239,340	2,310,365	2,645,775
Loans net of allowance for credit losses	7,317,651	7,162,829	7,163,162
Other assets	436,679	419,620	390,332
Total assets	$ 10,545,878	$ 10,710,036	$ 10,684,981
LIABILITIES			
Deposits	$ 8,803,245	$ 8,846,123	$ 8,667,324
Borrowings	509,835	636,779	893,253
Other liabilities	189,310	210,771	166,000
Total liabilities	9,502,390	9,693,673	9,726,577
SHAREHOLDERS' EQUITY			
Total shareholders' equity	1,043,488	1,016,363	958,404
Total liabilities and shareholders' equity	$ 10,545,878	$ 10,710,036	$ 10,684,981
Performance Metrics			
PER COMMON SHARE			
Earnings - basic	$ 12.64	$ 13.34	$ 7.91
Earnings - diluted	12.63	13.31	7.91
Common cash dividends	1.85	1.85	1.85
Common shareholders' equity	430.20	418.59	385.71
PERFORMANCE RATIOS			
Return on average assets	1.15%	1.24%	0.74%
Return on average shareholders' equity	11.77%	12.92%	8.19%
Margin on average earning assets	3.82%	3.82%	3.32%
Noninterest revenue to average assets	0.88%	0.74%	0.61%
Noninterest expense to average assets	2.96%	2.94%	2.70%
Efficiency ratio	64.6%	66.0%	70.3%
Cash dividends to net income	14.6%	13.9%	23.3%
ASSET QUALITY AND CAPITAL			
Noncurrent loans + ORE	$ 54,792	$ 52,669	$ 70,559
Allowance for credit losses (ACL) on loans	154,927	151,479	155,927
ACL on loans to total loans	2.07%	2.07%	2.13%
Total equity to total assets	9.89%	9.49%	8.97%
Total equity	$ 1,043,488	$ 1,016,363	$ 958,404
Tier 1 Capital	1,066,091	1,040,518	994,058

Total Loan Portfolio
$7.47 Billion at 6/30/26



Total Deposit Portfolio
$8.8 Billion at 6/30/26



Wealth Management & Advisory Services