



**Summary Financial Statements,  
Selected Financial Highlights and  
Selected Credit Performance Highlights  
Q4 2025**  
(unaudited)



**W.T.B. Financial Corporation**  
**Condensed Consolidated Statements of Financial Condition**  
**(unaudited)**

	(dollars in thousands)		
	Three Months Ended		
	December 31, 2025	September 30, 2025	December 31, 2024
<b>ASSETS</b>			
Cash and due from banks	\$ 131,177	\$ 128,131	\$ 129,585
Interest-bearing deposits with banks	580,152	335,684	445,384
Securities available for sale, at fair value	160,441	184,182	301,435
Securities held to maturity, at amortized cost	2,196,115	2,319,834	2,736,717
Federal Home Loan Bank and Pacific Coast Bankers' Bancshares stock, at cost	17,747	17,747	29,422
Loans receivable	7,358,093	7,435,464	6,892,693
Allowance for credit losses on loans	(154,789)	(157,185)	(153,558)
Loans, net of allowance for credit losses on loans	7,203,304	7,278,279	6,739,135
Premises and equipment, net	101,604	100,146	91,440
Other real estate	543	626	83
Accrued interest receivable	32,930	35,989	32,507
Other assets	268,964	236,623	231,263
Total assets	<u>\$ 10,692,977</u>	<u>\$ 10,637,241</u>	<u>\$ 10,736,971</u>
<b>LIABILITIES</b>			
Deposits:			
Noninterest-bearing	\$ 3,220,025	\$ 3,151,402	\$ 3,217,655
Interest-bearing	5,703,248	5,703,667	5,587,004
Total deposits	8,923,273	8,855,069	8,804,659
Securities sold under agreements to repurchase	328,017	382,284	327,224
Other borrowings	250,000	250,000	500,000
Accrued interest payable	6,485	6,008	9,319
Other liabilities	184,400	162,816	161,588
Total liabilities	9,692,175	9,656,177	9,802,790
<b>SHAREHOLDERS' EQUITY</b>			
Common stock	250	610	7,309
Surplus	23,678	26,725	32,665
Undivided profits	1,000,280	979,366	929,209
	1,024,208	1,006,701	969,183
Less treasury stock, at cost	-	(1,000)	-
	1,024,208	1,005,701	969,183
Accumulated other comprehensive loss, net of tax	(23,406)	(24,637)	(35,002)
Total shareholders' equity	1,000,802	981,064	934,181
Total liabilities and shareholders' equity	<u>\$ 10,692,977</u>	<u>\$ 10,637,241</u>	<u>\$ 10,736,971</u>

**W.T.B. Financial Corporation**  
**Condensed Consolidated Statements of Income**  
**(unaudited)**

(dollars in thousands, except per share data)

	Three Months Ended		
	December 31, 2025	September 30, 2025	December 31, 2024
<b>INTEREST REVENUE</b>			
Loans, including fees	\$ 112,273	\$ 112,176	\$ 101,656
Deposits with banks	4,614	4,086	5,640
Securities	11,007	11,557	14,994
Other interest and dividend income	573	653	858
Total interest revenue	128,467	128,472	123,148
<b>INTEREST EXPENSE</b>			
Deposits	26,114	28,870	32,856
Funds purchased and other borrowings	4,034	7,231	11,088
Total interest expense	30,148	36,101	43,944
Net interest revenue	98,319	92,371	79,204
Recapture of credit losses on loans	(1,400)	(4,900)	(1,150)
(Recapture of) provision for credit losses on off-balance sheet credit exposures	(1,400)	(2,400)	150
Total recapture of credit losses	(2,800)	(7,300)	(1,000)
Net interest revenue after provision for credit losses	101,119	99,671	80,204
<b>NONINTEREST REVENUE</b>			
Fiduciary and investment services income	9,207	9,068	8,409
Bank and credit card fees, net	2,434	2,809	2,374
Service charges on deposits	1,561	1,582	1,510
Mortgage banking revenue, net	938	645	789
Other income	2,492	2,485	3,143
Total noninterest revenue	16,632	16,589	16,225
<b>NONINTEREST EXPENSE</b>			
Salaries and benefits	46,910	46,670	42,646
Occupancy, furniture and equipment expense	6,256	6,216	6,010
Software and data processing expense	7,978	7,815	7,240
Professional fees	1,600	1,269	1,475
Other expense	16,213	19,424	12,463
Total noninterest expense	78,957	81,394	69,834
Income before provision for income taxes	38,794	34,866	26,595
Provision for income taxes	8,885	7,654	5,755
<b>NET INCOME</b>	<b>\$ 29,909</b>	<b>\$ 27,212</b>	<b>\$ 20,840</b>

**PER SHARE DATA**

**Weighted average number of common stock shares outstanding**

Basic	2,434,779	2,451,787	2,487,226
Diluted	2,440,378	2,454,123	2,489,692
<b>Earnings per common share (based on weighted average shares outstanding)</b>			
Basic	\$ 12.28	\$ 11.10	\$ 8.38
Diluted	\$ 12.26	\$ 11.09	\$ 8.37

**W.T.B. Financial Corporation**  
**Condensed Consolidated Statements of Income**  
**(unaudited)**

(dollars in thousands, except per share data)

Twelve Months Ended

	<b>December 31, 2025</b>	December 31, 2024
<b>INTEREST REVENUE</b>		
Loans, including fees	\$ 429,983	\$ 391,917
Deposits with banks	16,332	31,775
Securities	48,969	63,081
Other interest and dividend income	2,543	2,977
Total interest revenue	<u>497,827</u>	<u>489,750</u>
<b>INTEREST EXPENSE</b>		
Deposits	113,573	130,319
Funds purchased and other borrowings	28,217	79,503
Total interest expense	<u>141,790</u>	<u>209,822</u>
Net interest revenue	356,037	279,928
(Recapture of) provision for credit losses on loans	(1,980)	9,210
Recapture of credit losses on off-balance sheet credit exposures	(75)	(750)
Total (recapture of) provision for credit losses	<u>(2,055)</u>	<u>8,460</u>
Net interest revenue after provision for credit losses	<u>358,092</u>	<u>271,468</u>
<b>NONINTEREST REVENUE</b>		
Fiduciary and investment services income	35,988	34,538
Bank and credit card fees	10,670	9,808
Service charges on deposits	6,771	6,197
Mortgage banking revenue, net	2,709	2,618
Other income	10,249	20,877
Total noninterest revenue	<u>66,387</u>	<u>74,038</u>
<b>NONINTEREST EXPENSE</b>		
Salaries and benefits	183,314	165,911
Occupancy, furniture and equipment expense	24,895	25,677
Software and data processing expense	31,055	28,553
Professional fees	6,197	6,605
Other expense	58,724	47,902
Total noninterest expense	<u>304,185</u>	<u>274,648</u>
Income before provision for income taxes	<u>120,294</u>	<u>70,858</u>
Provision for income taxes	26,555	15,061
<b>NET INCOME</b>	<u><u>\$ 93,739</u></u>	<u><u>\$ 55,797</u></u>

**PER SHARE DATA**

**Weighted average number of common stock shares outstanding**

Basic	2,460,103	2,498,571
Diluted	2,462,923	2,499,715

**Earnings per common share (based on weighted average shares outstanding)**

Basic	\$ 38.10	\$ 22.33
Diluted	\$ 38.06	\$ 22.32

**W.T.B. Financial Corporation**  
**Selected Financial Highlights**  
**(unaudited)**

(dollars in thousands)

	Quarters Ended				
	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024
<b>SELECTED DATA</b>					
Interest-bearing deposits with banks	\$ 580,152	\$ 335,684	\$ 320,307	\$ 473,744	\$ 445,384
Securities	2,356,556	2,504,016	2,645,775	2,798,040	3,038,152
Total loans	7,358,093	7,435,464	7,319,089	7,062,930	6,892,693
Allowance for credit losses (ACL) on loans	154,789	157,185	155,927	151,550	153,558
Earning assets <sup>1</sup>	10,330,649	10,312,804	10,336,434	10,388,110	10,433,905
Total assets	10,692,977	10,637,241	10,684,981	10,712,005	10,736,971
Deposits	8,923,273	8,855,069	8,667,324	8,693,864	8,804,659
Interest-bearing liabilities	6,281,265	6,335,951	6,441,223	6,459,210	6,414,229
Total shareholders' equity	1,000,802	981,064	958,404	947,438	934,181
Total equity to total assets	9.36%	9.22%	8.97%	8.84%	8.70%
Full-time equivalent employees	1,238	1,240	1,217	1,206	1,189

**ASSET QUALITY RATIOS**

ACL on loans to total loans	2.10%	2.11%	2.13%	2.15%	2.23%
ACL on loans to noncurrent loans	286%	287%	223%	209%	204%
Net charge-offs to total average loans	0.01%	-0.08%	0.20%	0.01%	0.01%
Noncurrent loans and ORE to total loans	0.74%	0.75%	0.96%	1.03%	1.09%

(1) Includes only the amortized cost for securities. Includes non-accrual loans.

(dollars in thousands, except per share data)

	Quarters Ended			% Change	
	December 31, 2025	September 30, 2025	December 31, 2024	Sequential Quarter	Year over Year
<b>PERFORMANCE</b>					
Net interest revenue, fully tax-equivalent	\$ 98,417	\$ 92,466	\$ 79,290	6.4%	24.1%
Fully tax-equivalent adjustment	98	95	86	3.2%	14.0%
Net interest revenue	98,319	92,371	79,204	6.4%	24.1%
Recapture of credit losses	(2,800)	(7,300)	(1,000)	-61.6%	180.0%
Net interest revenue after provision for credit losses	101,119	99,671	80,204	1.5%	26.1%
Noninterest revenue	16,632	16,589	16,225	0.3%	2.5%
Noninterest expense	78,957	81,394	69,834	-3.0%	13.1%
Income before provision for income taxes	38,794	34,866	26,595	11.3%	45.9%
Provision for income taxes	8,885	7,654	5,755	16.1%	54.4%
<b>Net income</b>	<b>\$ 29,909</b>	<b>\$ 27,212</b>	<b>\$ 20,840</b>	<b>9.9%</b>	<b>43.5%</b>

**PER COMMON SHARE**

Earnings per common share - basic	\$ 12.28	\$ 11.10	\$ 8.38	10.6%	46.5%
Earnings per common share - diluted	12.26	11.09	8.37	10.6%	46.5%
Common cash dividends	3.70	1.85	1.85	100.0%	100.0%
Common shareholders' equity	408.07	398.61	373.21	2.4%	9.3%

	Quarters Ended			% Change	
	December 31, 2025	September 30, 2025	December 31, 2024	Sequential Quarter	Year over Year
<b>PERFORMANCE RATIOS</b>					
Return on average assets	1.11%	1.01%	0.76%	0.10%	0.35%
Return on average shareholders' equity	11.93%	11.13%	8.91%	0.80%	3.02%
Margin on average earning assets <sup>1</sup>	3.76%	3.54%	2.97%	0.22%	0.79%
Noninterest expense to average assets	2.93%	3.03%	2.55%	-0.10%	0.38%
Noninterest revenue to average assets	0.62%	0.62%	0.59%	0.00%	0.03%
Efficiency ratio	68.6%	74.6%	73.1%	-6.0%	-4.5%
Common cash dividends to net income	30.07%	16.59%	22.06%	13.48%	-5.47%

(1) Tax exempt interest has been adjusted to a taxable equivalent basis using a tax rate of 21%.

NM = not meaningful

**W.T.B. Financial Corporation**  
**Selected Financial Highlights**  
**(unaudited)**

(dollars in thousands, except per share data)

	<b>Twelve Months Ended</b>		<b>% Change</b>
	December 31, 2025	December 31, 2024	Year over Year
<b>PERFORMANCE</b>			
Net interest revenue, fully tax-equivalent	\$ 356,411	\$ 280,255	27.2%
Fully tax-equivalent adjustment	374	327	14.4%
Net interest revenue	356,037	279,928	27.2%
(Recapture of) provision for credit losses	(2,055)	8,460	-124.3%
Net interest revenue after provision for credit losses	358,092	271,468	31.9%
Noninterest revenue	66,387	74,038	-10.3%
Noninterest expense	304,185	274,648	10.8%
Income before provision for income taxes	120,294	70,858	69.8%
Provision for income taxes	26,555	15,061	76.3%
<b>Net income</b>	<b>\$ 93,739</b>	<b>\$ 55,797</b>	<b>68.0%</b>
<b>PER COMMON SHARE</b>			
Earnings per common share - basic	\$ 38.10	\$ 22.33	70.6%
Earnings per common share - diluted	38.06	22.32	70.5%
Common cash dividends	9.25	7.40	25.0%
Common shareholders' equity	408.07	373.21	9.3%
<b>PERFORMANCE RATIOS</b>			
Return on average assets	0.88%	0.50%	0.38%
Return on average shareholders' equity	9.69%	6.10%	3.59%
Margin on average earning assets <sup>1</sup>	3.45%	2.60%	0.85%
Noninterest expense to average assets	2.86%	2.48%	0.38%
Noninterest revenue to average assets	0.62%	0.67%	-0.05%
Efficiency ratio	71.9%	77.5%	-5.6%
Common cash dividends to net income	24.18%	33.13%	-8.95%

(1) Tax exempt interest has been adjusted to a taxable equivalent basis using a tax rate of 21%.

**W.T.B. Financial Corporation**  
**Selected Credit Performance Highlights**  
**(unaudited) (dollars in thousands)**

	Quarters Ended		
	December 31, 2025	September 30, 2025	December 31, 2024
<b>Loans by Credit Risk Rating:</b>			
Pass	\$ 6,990,459	\$ 7,078,472	\$ 6,545,184
Special Mention	210,755	175,283	191,621
Substandard	156,879	181,709	155,888
Total	<u>\$ 7,358,093</u>	<u>\$ 7,435,464</u>	<u>\$ 6,892,693</u>

	Quarters Ended		
	December 31, 2025	September 30, 2025	December 31, 2024
<b>Loans by Payment Status:</b>			
Current Loans	\$ 7,293,389	\$ 7,376,456	\$ 6,804,192
Loans Past Due 30-89 Days, Still Accruing	10,583	4,156	13,175
Noncurrent Loans	54,121	54,852	75,326
Total	<u>\$ 7,358,093</u>	<u>\$ 7,435,464</u>	<u>\$ 6,892,693</u>

	Quarters Ended		
	December 31, 2025	September 30, 2025	December 31, 2024
<b>Allowance Position:</b>			
Allowance for Loans	\$ 154,789	\$ 157,185	\$ 153,558
Allowance to Total Loans	2.10%	2.11%	2.23%