



Statements of Financial Condition

Q4 2025

(unaudited)



Washington Trust Bank
Statements of Financial Condition
(unaudited)

(dollars in thousands)

| | December 31, 2025 | December 31, 2024 |
|--|----------------------|----------------------|
| ASSETS | | |
| Cash and due from banks | \$ 131,177 | \$ 129,585 |
| Interest-bearing deposits with banks | 580,152 | 445,384 |
| Securities available for sale, at fair value | 159,426 | 300,438 |
| Securities held to maturity, at amortized cost | 2,195,115 | 2,736,717 |
| Federal Home Loan Bank and PCBB stock, at cost | 17,747 | 29,422 |
| Loans receivable | 7,358,093 | 6,892,693 |
| Allowance for credit losses on loans | (154,789) | (153,558) |
| Loans, net of allowance for credit losses on loans | 7,203,304 | 6,739,135 |
| Premises and equipment, net | 94,767 | 83,993 |
| Other real estate | 543 | 83 |
| Accrued interest receivable | 32,905 | 32,501 |
| Other assets | 267,854 | 230,310 |
| Total assets | <u>\$ 10,682,990</u> | <u>\$ 10,727,568</u> |
| LIABILITIES | | |
| Deposits: | | |
| Noninterest-bearing | \$ 3,243,331 | \$ 3,237,240 |
| Interest-bearing | 5,703,248 | 5,587,004 |
| Total deposits | 8,946,579 | 8,824,244 |
| Securities sold under agreements to repurchase | 328,017 | 327,224 |
| Other borrowings | 250,000 | 500,000 |
| Accrued interest payable | 6,485 | 9,319 |
| Other liabilities | 184,603 | 162,189 |
| Total liabilities | 9,715,684 | 9,822,976 |
| SHAREHOLDER'S EQUITY | | |
| Common stock | 7,535 | 7,535 |
| Surplus | 35,664 | 35,664 |
| Undivided profits | 947,524 | 896,393 |
| | 990,723 | 939,592 |
| Accumulated other comprehensive loss, net of tax | (23,417) | (35,000) |
| Total shareholder's equity | 967,306 | 904,592 |
| Total liabilities and shareholder's equity | <u>\$ 10,682,990</u> | <u>\$ 10,727,568</u> |