



March 30, 2022

Dear Shareholders:

I would like to extend an invitation to each one of you to attend W.T.B. Financial Corporation's Annual Shareholders' Meeting, which, after two years of being held virtually, we are happy to announce will be held in-person at the Bank on April 25th at 1:30 pm. While we no longer send hard copies of the Company's Audited Financial Statements, investor information is always available on our Investor Relations webpage (www.watrust.com/about/investor-relations), including news releases, earnings reports, financial statements and other matters of interest to our shareholders.

2021 was a remarkable year for the Company with assets growing nearly \$1.3 billion, or 13.0 percent to \$11.1 billion and earnings increasing \$23.7 million, or 31.1 percent to \$100.0 million. We were fortunate enough to be positioned well to serve our customers and grow our business during the very tumultuous times we have all experienced the past few years. As we approach our annual shareholder meeting date, escalating inflation, rising interest rates and geo-political challenges are dominating the headlines and presenting much uncertainty to us and our clients. It seems like navigating through uncertainty has been the norm for many years now. Much is unknown and unknowable, and so we will rely upon our positioning, our strategies and our people to manage through whatever challenges and opportunities come our way.

We always look forward to the Annual Shareholders' Meeting as an opportunity to visit with each of you, go over the prior year's performance and cover other corporate matters. It cannot be said enough how grateful we are for your trust and continuing investment with us at W.T.B. Financial Corporation.

Best regards,

A handwritten signature in black ink that reads "Peter F. Stanton". The signature is written in a cursive, flowing style.

Peter F. Stanton
Chairman & President
W.T.B. Financial Corporation