

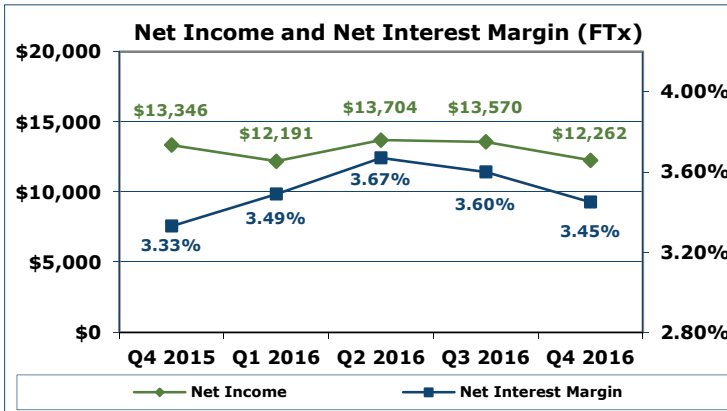
W.T.B. Financial Corporation



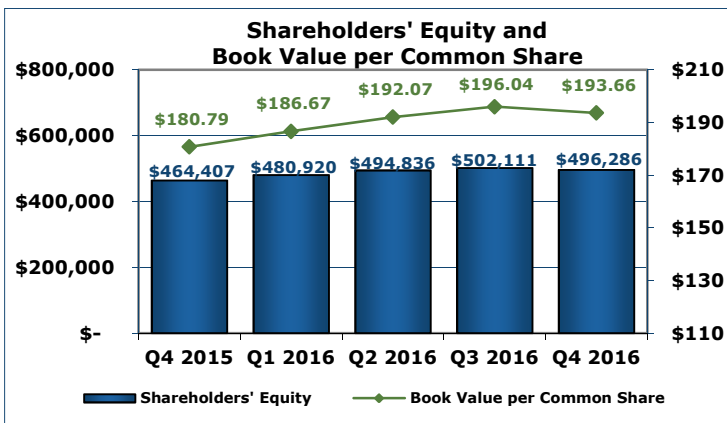
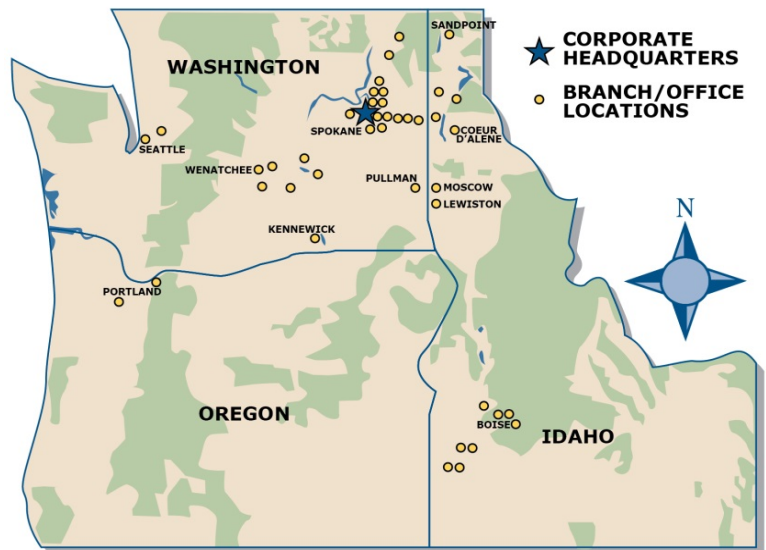
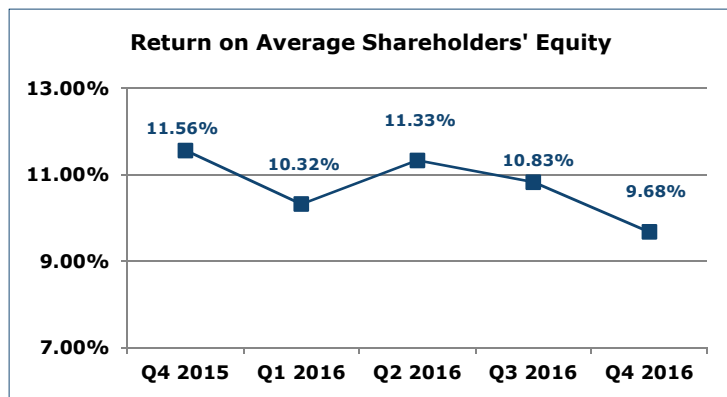
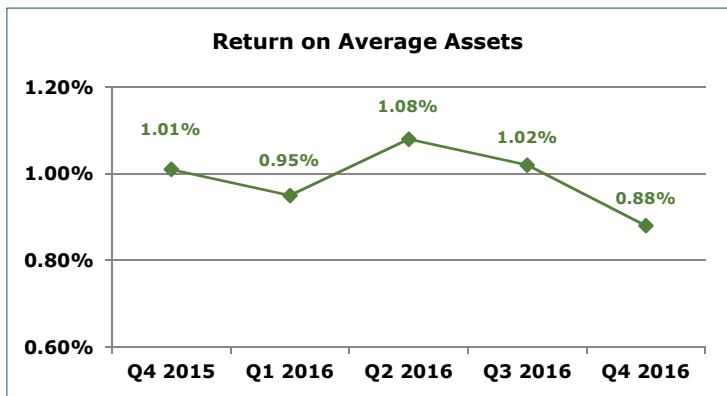
Company Profile 4th Quarter 2016

(Unaudited) (\$'s in thousands, except per share data)

Financial Highlights



- Net Income decreased by \$1.3 million to \$12.3 million when compared to the prior quarter
- Shareholders' Equity decreased \$5.8 million mostly due to declining values of available for sale securities.
- Return on Assets was 0.88% for the quarter compared to 1.02% for the previous quarter
- Return on Equity was 9.68% for the quarter compared to 10.83% for the previous quarter
- Loans increased \$46.4 million, or 5.0% annualized, to \$3.8 billion
- Deposits increased \$283.5 million, or 24.5% annualized, to \$4.9 billion
- Allowance for loan losses remained strong at 2.27% of loans and 598% of noncurrent loans
- Noncurrent loans and other real estate decreased \$1.3 million to \$15.2 million, or 0.27% of total assets



About W.T.B. Financial Corporation

Since 1902, Washington Trust Bank (W.T.B. Financial Corporation's primary subsidiary) has helped individuals, families and businesses reach their financial goals by being the best at understanding and meeting their needs through exceptional customer service.

We are small enough to know and care about our customers, yet large enough to offer a full complement of products and services to satisfy all banking needs.

W.T.B. Financial Corporation



(Unaudited) (\$'s in thousands, except per share data)
At or for the Quarters Ended

Income Statements

	12/31/2016	9/30/2016	12/31/2015
Net interest revenue	\$ 46,940	\$ 46,302	\$ 42,294
Provision for loan losses	500	750	-
Net interest revenue after provision for loan losses	46,440	45,552	42,294
Noninterest revenue	12,397	12,712	14,516
Noninterest expense	39,925	37,408	37,766
Income before income taxes	18,912	20,856	19,044
Income taxes	6,650	7,286	5,698
Net income	\$ 12,262	\$ 13,570	\$ 13,346

Condensed Balance Sheets

ASSETS

Cash and interest-bearing deposits	\$ 423,414	\$ 386,979	\$ 518,398
Securities	1,384,817	1,195,090	1,162,292
Loans net of allowance for loan losses	3,699,289	3,652,246	3,471,630
Other assets	161,433	138,761	152,952
Total assets	\$ 5,668,953	\$ 5,373,076	\$ 5,305,272

LIABILITIES

Deposits	\$ 4,923,690	\$ 4,640,169	\$ 4,540,548
Borrowings	211,462	194,523	264,887
Other liabilities	37,515	36,273	35,430
Total liabilities	5,172,667	4,870,965	4,840,865

SHAREHOLDERS' EQUITY

Total shareholders' equity	496,286	502,111	464,407
Total liabilities and shareholders' equity	\$ 5,668,953	\$ 5,373,076	\$ 5,305,272

Performance Metrics

PER COMMON SHARE

Earnings (basic)	\$ 4.83	\$ 5.34	\$ 5.25
Earnings (diluted)	4.82	5.29	5.20
Common cash dividends	0.75	0.75	0.68
Common shareholders' equity	193.66	196.04	180.79

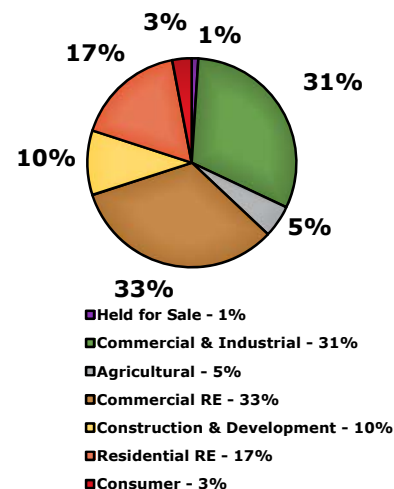
PERFORMANCE RATIOS

Return on average assets	0.88%	1.02%	1.01%
Return on average shareholders' equity	9.68%	10.83%	11.56%
Margin on average earning assets	3.45%	3.60%	3.33%
Noninterest revenue to average assets	0.89%	0.95%	1.10%
Noninterest expense to average assets	2.85%	2.81%	2.87%
Efficiency ratio	66.9%	63.0%	66.1%
Cash dividends to net income	15.5%	14.0%	13.0%

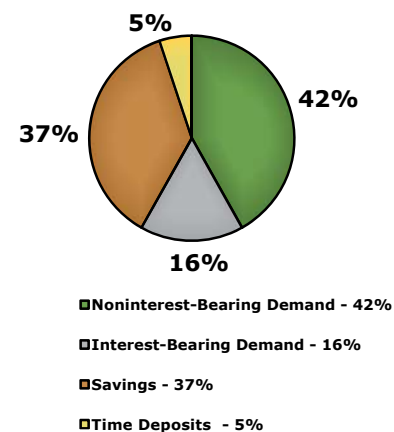
ASSET QUALITY AND CAPITAL

Noncurrent loans + ORE	\$ 15,226	\$ 16,569	\$ 19,072
Allowance for loan losses	85,787	86,403	84,969
Allowance for loan losses to total loans	2.27%	2.31%	2.39%
Total equity to total assets	8.75%	9.34%	8.75%
Total equity	\$ 496,286	\$ 502,111	\$ 464,407
Tier 1 Capital	533,093	522,109	490,337

Total Loan Portfolio
\$3.79 Billion at 12/31/2016



Total Deposit Portfolio
\$4.92 Billion at 12/31/2016



Wealth Management & Advisory Services

