

Personal Banking

Standard Overdraft Practices

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- We have standard overdraft practices we follow in regard to consumer checking accounts.
- We also offer overdraft protection options, including a link to a checking, savings, money market, credit card or line of credit* which may be less expensive than our standard overdraft practices. To learn more, ask us about these services.

*New credit accounts are subject to credit approval.

If the account selected for overdraft protection coverage has insufficient funds to cover the overdraft transfer, all available funds in that account will be transferred and you may be charged a fee for both the transfer and the paid overdraft or returned item(s).

What is overdraft protection?

Washington Trust Bank offers a variety of overdraft protection options that can help you maintain your account and may reduce overdraft costs. If one

of your accounts does not have enough money to cover a transaction, you can use one or more of the overdraft protection services to transfer funds from your other WTB checking, savings, or money market accounts, or advance money from your credit card or line of credit.

Enrollment in overdraft protection is free. If you use overdraft protection, the bank charges you a fee to cover the overdraft. The fee depends on which account the overdraft protection comes from. To learn more about these services, see the TABLE OF SERVICES FOR OVERDRAFT COVERAGE included.

What are the standard overdraft practices that come with my checking account?

We do authorize and pay overdrafts, at our discretion, for the following types of transactions:

- Checks and other transactions made using your checking account number
- Recurring debit card transactions
- Automatic bill payment

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions**

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. For example, we may not pay overdrafts if your checking account is not in good standing (that is, closed, canceled, blocked, suspended or otherwise inactive and not available for use; or you have too many overdrafts).

If we do not authorize and pay a transaction that could overdraw your checking account, your transaction will be declined or returned.

What fees will I be charged if Washington Trust Bank pays my overdraft?

Under our standard overdraft practices:

- We may charge you a fee of \$30 each time we pay an overdraft.
- We will not charge more than the daily maximum — in combination, the maximum number of paid overdraft and returned item fees charged is six (6) per day.
- We will not charge a paid overdraft or returned item fee if your ending daily account balance is overdrawn by \$7 or less.

**An everyday or one-time debit card transaction is a single authorized, nonrecurring purchase or payment made with your card. Examples of this include purchasing gas, groceries, or restaurant purchases.

What if I want Washington Trust Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call Priority Service at 800.788.4578, or visit your local branch.

What if I don't want Washington Trust Bank to authorize and pay overdrafts on my checks, recurring debit card transactions, and automatic bill payments?

At any time, you may choose to opt out of our standard overdraft practices. If you do so and transactions are presented against a checking account that has insufficient funds, we may:

- Return checks, electronic debits and bill payments; a fee may be charged.
- Pay recurring debit card transactions; a fee may be charged.

Opting out of our standard overdraft practices does not guarantee that your checking account will not become overdrawn. If you would like to opt out of our standard overdraft practices, call Priority Service at 800.788.4578, or visit your local branch.

Table of Services for Overdraft Coverage

Washington Trust Bank overdraft protection services have the following in common:

- Overdraft Protection Setup: Request this service by visiting any branch or by calling Priority Service at 800.788.4578.
- Overdraft protection is triggered by any activity bringing your account into a negative balance.
- The transfer will occur from either the deposit account or credit card account (only available for consumer accounts) or loan account you select for overdraft coverage to cover the amount overdrawn. If you have coverage from multiple accounts, you may also select the order in which you want your overdraft coverage to apply.¹
- If the account selected for overdraft protection coverage has insufficient funds to cover the overdraft transfer, all available funds in that account will be transferred and you may be charged a fee for both the transfer and the paid overdraft or returned item(s).

Coverage From	Minimum Transfer or Increment	Maximum Transfer	Cost per Transfer	Transfer Fee Assessed To	Other
Washington Trust Credit Card <i>Coverage from a Washington Trust Credit Card is only offered to consumer accounts</i>	Transfers are made in increments of \$10 to cover the amount overdrawn.	Up to the available credit limit.	\$10	The fee will be charged to the credit card account you select for overdraft coverage.	Transfers for overdraft protection <u>are</u> considered cash advances and are subject to the cash advance interest rate and interest will begin to accrue immediately upon transfer.
Washington Trust Savings & Money Market Accounts	Transfers are made in increments of \$10 to cover the amount overdrawn.	Up to the balance available in the account you select for overdraft coverage.	\$5	The fee will be charged to the account you select for overdraft coverage.	None.
Washington Trust Checking Accounts	Transfers are made in increments of \$10 to cover the amount overdrawn.	Up to the balance available in the account you select for overdraft coverage.	\$5	The fee will be charged to the account you select for overdraft coverage. ²	None.
Washington Trust Line of Credit	Transfers are made in the exact amount to cover the overdrawn amount.	Up to the available credit limit.	No Charge.	N/A	Interest will accrue on the outstanding balance of the line.

¹ Depending on how you set up overdraft coverage, multiple fees may exist.

² These fees may be waived for certain personal checking account types. See Personal Products Deposit Account Disclosure for details.